

2017

CONSOLIDATED ANNUAL PERFORMANCE AND EVALUATION REPORT

(CAPER)



William D. Reilich

Supervisor

Prepared by:

John T. Caterino, CDBG Administrator / Planning Assistant

Department of Development Services

CR-05 - Goals and Outcomes

Progress the jurisdiction has made in carrying out its strategic plan and its action plan. 91.520(a)

This could be an overview that includes major initiatives and highlights that were proposed and executed throughout the program year.

The Town of Greece's 2017-2018 CDBG Program Year, like previous years, has continued to be designed to address one (1) of the three (3) objectives and areas of high priority in the Town's Five-Year Consolidated Plan. These objectives, again have not changed over the past years and are based on an analysis of Greece's needs in the areas of housing, community service, and public works/facility improvements. These include: 1) Replacement of deteriorated or obsolete public infrastructure systems, most often found in Greece's older neighborhoods; 2) Preservation of Greece's larger number of older housing units, usually occupied by lower-income homeowners; 3) Meeting the service requirements of three (3) groups of town residents: the frail and isolated elderly, lower-income residents dealing with housing related issues, and persons with disabilities.

The first objective was addressed by the Public Works activity, which was funded for one (1) road reconstruction on a residential street, Haviland Park (from Dewey Avenue to Bennington Drive), which is located within a 2010 CDBG Target Area (Census Tract 013800). Improvements included roadway and gutter replacement/resurfacing and sidewalk replacement.

As mentioned in the previous program year's CAPER, the Town no longer funded the Comprehensive Housing Counseling Program due to decreases in grant funding. However, the service need for Greece's Elder Care Program, which serves the frail and the isolated elderly was ongoing and remains a vital program. The Safety and Security for Seniors (Home Safe Home), which provides funding for safety assessments and minor modifications to homes owned by lower-income elderly persons was also fully funded.

Comparison of the proposed versus actual outcomes for each outcome measure submitted with the consolidated plan and explain, if applicable, why progress was not made toward meeting goals and objectives. 91.520(g)

Categories, priority levels, funding sources and amounts, outcomes/objectives, goal outcome indicators, units of measure, targets, actual outcomes/outputs, and percentage completed for each of the grantee's program year goals.

Goal	Category	Source / Amount	Indicator	Unit of Measure	Expected – Strategic Plan	Actual – Strategic Plan	Percent Complete	Expected – Program Year	Actual – Program Year	Percent Complete
Improve public infrastructure		CDBG: \$	Public Facility or Infrastructure Activities for Low/Moderate Income Housing Benefit	Households Assisted	200	0	0.00%	110	78	70.91%
Repair and conserve existing housing stock	Affordable Housing	CDBG: \$	Homeowner Housing Rehabilitated	Household Housing Unit	40	31	77.50%	35	31	88.57%

Table 1 - Accomplishments – Program Year & Strategic Plan to Date

Assess how the jurisdiction’s use of funds, particularly CDBG, addresses the priorities and specific objectives identified in the plan, giving special attention to the highest priority activities identified.

The following are the 2017-2018 Program Year allocations for each grant activity that addressed the Town of Greece's goals and objectives, aside from Planning and Administration. The activities and allocations are:

Greece Residential Improvement Program (GRIP) \$163,000; Home Safe Home Program (Lifespan) \$10,000; 2017 Public Works Improvements (Town DPW Road Program) \$145,000; Elder Care Program \$40,000; and General Planning and Administration \$30,760.

For the 2017-2018 Program Year, the Town received a total block grant allocation from HUD in the amount of \$388,760.

The Town of Greece was able to maintain the activities listed above, which are a continued priority of the Town's Consolidated Plan. However, for this Program Year, similar to previous years, a reduction has occurred in Greece's overall block grant allocation, which has placed a negative impact on the scope of the Town's existing activities/programs and has prevented the Town from potentially adding new ones. Given that most activities that constitute Greece's program have been funded for a multitude years, the Town has had sufficient opportunity to review the

effectiveness of each activity/program and to make any changes/modifications, where necessary. The Town's program reviews have been supplemented by HUD's program monitoring and the technical assistance provided by representatives of the Buffalo Area Office.

CR-10 - Racial and Ethnic composition of families assisted

Describe the families assisted (including the racial and ethnic status of families assisted).

91.520(a)

	CDBG
White	354
Black or African American	20
Asian	1
American Indian or American Native	1
Native Hawaiian or Other Pacific Islander	0
Total	376
Hispanic	4
Not Hispanic	376

Table 2 – Table of assistance to racial and ethnic populations by source of funds

Narrative

Similar to previous program years and including this reporting period (2017-2018), 100% of Greece's CDBG funds, with the exception of General Planning and Administration expenditures, have been allocated to activities directly benefitting low-and moderate income persons, regardless of their race and/or ethnic status. The majority of these funds were allocated to activities such as the Elder Care and GRIP Programs, which serve a very large number of extremely low- and very-low income senior citizens, many of which reside within Greece's Community Development Target areas. Greece has followed a strategy since the inception of its CDBG program to preserve its most vulnerable neighborhoods through a combination of target public infrastructure improvement projects, such as road and sidewalk reconstruction/repair, and the availability of housing improvement and rehabilitation grants for low-and moderate-income single-family, owner-occupants. This strategy has contributed to the continued effort to preserve Greece's older residential areas/neighborhoods, which consist of mostly low-income seniors and other low-income property owners, who have resided in the Town of Greece for most of their lives.

The impact of Greece's CDBG activities have had on neighborhood and community problems are most noticeable for those programs that are site specific. Similar to previous program years, for the 2017 program year, these activities again include the Greece Residential Improvement Program (GRIP) and the Public Works Improvement Program, which are both administered by the Town. As a result of these programs, physical improvements and the stability of the neighborhoods in which they are located have increased and their appearance has upgraded. Additionally, through the focused allocation the Town's block grant funds, however limited from year to year, to target areas, the Town has been able to in some cases preserve and upgrade older-vulnerable residential neighborhoods. By continuing to limit

it's block grant allocations to a small number of on-going activities, the Town has been able to provide long-term predictability to its funding actions and realize the maximum impacts it could have for each program year. With the exception of the Planning and Administration activity, Greece's block grant funds have been allocated to activities that directly benefit low-and moderate-income persons. The Town continues to allocate a very large percentage of block grant funds to the GRIP Program, which over the years has been able to rehabilitate hundreds of owner-occupied, single-family homes, which contain lower-income households. GRIP alone has contributed to Greece's supply of decent, affordable housing and quality of life of the low-and moderate-income homeowners residing within these low- and moderate-income neighborhoods. Also, in addition to GRIP, the Elder Care Program has contributed to the quality of life of Greece's large elderly population by providing essential services to frail and isolated seniors throughout the entire Town. In many cases, this program has allowed vulnerable seniors to remain in their homes and avoid institutionalization.

CR-15 - Resources and Investments 91.520(a)

Identify the resources made available

Source of Funds	Source	Resources Made Available	Amount Expended During Program Year
CDBG	CDBG	388,760	233,069
HOME	HOME		
HOPWA	HOPWA		
ESG	ESG		
Other	Other		

Table 3 - Resources Made Available

Narrative

The Town of Greece and Irondequoit are members of the Monroe County Home Program Consortium. This program along with the Town's Greece Residential Improvement Program (GRIP), continue to serve those low- to low-moderate income residents most in need, while being able to maintain a quality level of program services and overall community benefits. The Towns of Greece and Irondequoit administer their own CDBG programs and the HOME program is the only program that is administered by Monroe County on behalf of the Towns of Greece and Irondequoit. The Home program attracts substantial private and other public dollars into its funded projects. The potential sources of these leverages HOME funds (other than match funds) are many. Please refer to Monroe County's CAPER for additional information.

Identify the geographic distribution and location of investments

Target Area	Planned Percentage of Allocation	Actual Percentage of Allocation	Narrative Description
Almay Road			
Conrad Drive			
Estall Road	37	0	
Forgham Road (from Stonewood to Britton)			
Westwood Drive			
Willmae Road			

Table 4 – Identify the geographic distribution and location of investments

Narrative

The Town's Public Works Road Improvement Program is the only CDBG activity that provides funding (for road reconstruction and improvements in a residential area of the Town) that does not fall within one (1) of the categories of presumed limited clientele low- and moderate-income benefit.

Incorporating the 2010 U.S. Census Bureau data for a HUD specific target area, direct benefit to low- and moderate-income residents for this activity is based upon its location with Greece's upper quartile target areas, which contains the Town's highest percentages of low- and moderate-income persons. For the 2017 Program Year, Estall Road was originally selected for improvements. However, updated data pertaining to the 138 Census Tract, made the Town select a different road, that being Haviland Park for improvements and upgrades. Other activities funded (e.g. Elder Care & Home Sweet Home) continue to be designed to address the service needs of the Town's senior residents over the age of 55 - townwide - meriting special attention of the frail and the isolated elderly and lower-income elderly persons. In addition, the Greece Residential Improvement Program (GRIP) is designed for those residents - on a townwide basis - that meet the qualifications to be eligible for the program.

Leveraging

Explain how federal funds leveraged additional resources (private, state and local funds), including a description of how matching requirements were satisfied, as well as how any publicly owned land or property located within the jurisdiction that were used to address the needs identified in the plan.

Similar to previous years, for the current reporting period, the Town of Greece has continued its partnership with Monroe County through membership and participation in Monroe County's HOME Consortium. Among its many benefits to residents of the Town of Greece, the Town's membership in the Consortium has increased the amount of funding allocated to single-family residential housing projects in the form of grants to extremely low-and low-income homeowners. When available, Monroe County HOME funds, are continued to be used to help finance the construction of affordable housing projects located in the Town of Greece.

The "Rehabilitation Activities Grantee Performance Report" (HUD Form 4949.5), which has been included in the appendix/attachment of this CAPER, provides data and information regarding the amounts of private homeowner and public funds that have been allocated to the rehabilitation of substandard, owner-occupied, single-family homes in the Town of Greece, which are occupied by lower-income households.

Whenever possible, the Town of Greece satisfies matching requirements through the provision of "in-kind" services, which will consist of services provided by employees of the Town at no additional cost to any of the CDBG programs in question. The Town of Greece, whenever possible, will continue the practice of leveraging its block grant allocation/funds with resources and services available from other area government entities and/or not-for-profit agencies. This continued strategy has been especially effective with the Town's continued membership and participation in the Monroe County HOME Consortium, which has allowed the Town the ability to supplement the Greece Residential Improvement Program (GRIP) with funds provided from Monroe County's HOME Program. For future program years, the Town will continue to seek out additional opportunities to partner with other area government entities and not-for-profits to supplement our own resources.

CR-20 - Affordable Housing 91.520(b)

Evaluation of the jurisdiction's progress in providing affordable housing, including the number and types of families served, the number of extremely low-income, low-income, moderate-income, and middle-income persons served.

	One-Year Goal	Actual
Number of Homeless households to be provided affordable housing units	0	0
Number of Non-Homeless households to be provided affordable housing units	0	0
Number of Special-Needs households to be provided affordable housing units	0	0
Total	0	0

Table 5 – Number of Households

	One-Year Goal	Actual
Number of households supported through Rental Assistance	0	0
Number of households supported through The Production of New Units	0	0
Number of households supported through Rehab of Existing Units	85	129
Number of households supported through Acquisition of Existing Units	0	0
Total	85	129

Table 6 – Number of Households Supported

Discuss the difference between goals and outcomes and problems encountered in meeting these goals.

Given the constraints due to very little block grant funds and the continued decrease of actual funding in previous program years, the Town of Greece has continued to provide a reasonable effort to address its needs, goals, outcomes and objectives. As the demand for services continues to increase, while in previous years the Town's block grant has decreased, the Town has not been able to sufficiently address the level of demand that exists. Due to the present trend of decreased CDBG funds and unless

additional/alternative funding sources can be found, it is expected that these situations (demand vs. assistance available) will only worsen over time.

Discuss how these outcomes will impact future annual action plans.

A major impediment to the realization of the Town of Greece's strategies and overall vision is the continued limiting of financial resources for the program, which has occurred in previous program years. Since its inception in the mid 1970s, the Town's CDBG Program has utilized its block grant allocations to fund and provide housing rehabilitation assistance and grants to low and very low-income home owner-occupants. The cumulative effect of these grants has been the preservation of the Town's large supply of affordable, single-family, owner-occupied homes, which continues to remain of the Town's highest priorities. On average, the Town is able to serve 30-40 households through GRIP, which is the Town's home rehabilitation program. During the 2013-2014 Program Year, the Town lowered the maximum assessed value to \$119,000 for a owner-occupied, single-family home to be eligible to apply for GRIP. Each year, GRIP continues to have a waiting list and it continues to grow in numbers. Also, members of Town staff regularly receive inquiries via telephone, e-mail, and/or submitted on the Town's website regarding the eligibility requirements for the program. While the Town provides a limited amount of funding for GRIP, due to decreases in block grant allocations in previous years, the Town has been able to supplement its block grant funds with Federal and State recourses administered by other local government agencies and not-for-profits whenever feasible. One of the most well known partnerships is with Monroe County's HOME Consortium, which assists in housing rehabilitation projects. It has been and will remain the Town's continued practice to refer applicants to other government funded programs whenever they are eligible.

Include the number of extremely low-income, low-income, and moderate-income persons served by each activity where information on income by family size is required to determine the eligibility of the activity.

Number of Households Served	CDBG Actual	HOME Actual
Extremely Low-income	33	0
Low-income	170	0
Moderate-income	177	0
Total	380	0

Table 7 – Number of Households Served

Narrative Information

The Town of Greece does not establish separate goals for extremely low, low, and moderate income households. As in previous program years, the Town intends to continue giving priority to the provision of affordable rental housing for seniors and individuals with disabilities, as well as providing rehabilitation assistance for single-family homes, which are occupied by low and very-low income homeowners. For this program year the Town's GRIP Program and Lifespan's Home Safe Home Program

were able to assist 129 households town-wide with residential rehabilitation projects and minor home modifications for those with disabilities and over the age of 62. Also, like previous years, the Town continues to be involved with the development of new affordable housing for low-income seniors. In this program year, the Town saw the completion of the Cornerstone Pointe Apartments facility. Cornerstone Pointe Apartments is the second phase (66 apartments) of an overall project (120 apartments) which has been in planning and under construction since 2011 and obtained rezoning from the Town Board and site plan approvals from the Planning Board. Cornerstone Pointe Apartments provides one and two-bedroom apartments for income-qualified senior citizens, over the age of 62. Phase 1 of this project received CDBG funding in 2012 to assist in providing handicap accessibility for the complexes occupants and Phase 1 was completed in 2015.

The Town of Greece will continue to address the needs of persons with disabilities. For nearly the last decade, the Town has allocated a portion of its block grant to Lifespan's Home Safe Home Program. The Home Safe Home Program provides home safety assessments and minor home modifications for Town residents who are either over the age of 62 and/or to persons with disabilities. The Town has continued to address these needs by assisting 98 residents for this Program Year. In addition, the Town will continue to make progress on this need by increasing Lifespan's allocation for the 2018-2019 Program Year in effort to assist more resident's town-wide.

The Town's Department of Development Services continues to work with and engage current and prospective developers for any and all housing projects. The Town's Development Review Committee (DRC) regularly meets with prospective developers within the Town and encourages affordable and senior housing projects town-wide. Provided as an attachment/appendix to the CAPER is a listing of proposed and under construction residential projects in the Town.

CR-25 - Homeless and Other Special Needs 91.220(d, e); 91.320(d, e); 91.520(c)

Evaluate the jurisdiction's progress in meeting its specific objectives for reducing and ending homelessness through:

Reaching out to homeless persons (especially unsheltered persons) and assessing their individual needs

The CoC is the leading entity for the Continuum of Care planning and management process, including the direct oversight and implementation of the Homeless Management Information System (HMIS), project monitoring and the establishment of project priorities. The overall goal of the system is to appropriately transition individuals from homelessness to their maximum level of self-sufficiency. The assistance of a consultant with the New York Council of Non-Profits (NYCON), the CoC amended its by-laws in an effort to better align itself with the HEARTH Act. This was voted on and passed by the Executive Committee as well as the full CoC membership in April of 2013.

The CoC established a Chronic Homeless Subcommittee over a year ago to address the issue of chronic homelessness in our community. Since there continues to be an increased focus on identifying individuals and families who are chronically homeless, the committee continues working on securing permanent supportive housing for these households that can meet their needs. Of particular concern is the unsheltered homeless population who sleep in multiple locations throughout the community. Outreach teams continue to go out bi-monthly and work to engage individuals offering placement and support in safe alternative sites. The Coordinator from the CoC reaches out to various local law enforcement agencies, including the Greece Police Department, pertaining to the yearly Point-In-Time (PIT) homelessness counts throughout Monroe County.

Please refer to Monroe County's 2017 CAPER and the Rochester-Monroe County Homelessness CoC CAPER Submittal for more detailed information.

Since 2002, the Town of Greece has been a member of the Rochester/Monroe County Homeless Continuum of Care Team (CoC). The CoC continues to conduct ongoing comprehensive, collaborative planning process involving representatives from a multitude of constituencies in the Rochester metropolitan area, necessary to effectively plan a comprehensive continuum of care for the homeless.

Addressing the emergency shelter and transitional housing needs of homeless persons

Not Applicable (The Town of Greece does not receive Emergency Shelter Grants)

Helping low-income individuals and families avoid becoming homeless, especially extremely low-income individuals and families and those who are: likely to become homeless after being discharged from publicly funded institutions and systems of care (such as health care facilities, mental health facilities, foster care and other youth facilities, and corrections programs and institutions); and, receiving assistance from public or private agencies that address housing, health, social services, employment, education, or youth needs

In addition to working directly with the CoC, Greece's strategy to help prevent homelessness for individuals and families with children who are in imminent risk of becoming homeless consists of providing, on a continuing basis, a block grant funded program designed to address this problem. The Elder Care Program, which is administered by the Town's Community and Senior Center, addresses the needs of the frail and isolated elderly, whom predominantly require assistance to remain independent and in their own homes for as long as possible. While no longer part of the Town's CDBG Program due to decreases in block grant funding, the Town continues to refer people to Pathstone's Housing Council, which provides counseling services to low-income residents town-wide with unresolved housing issues, including the need for replacement housing.

Helping homeless persons (especially chronically homeless individuals and families, families with children, veterans and their families, and unaccompanied youth) make the transition to permanent housing and independent living, including shortening the period of time that individuals and families experience homelessness, facilitating access for homeless individuals and families to affordable housing units, and preventing individuals and families who were recently homeless from becoming homeless again

The CoC Team continues to monitor their system to ensure that the chronically homeless are accessing mainstream financial entitlements and service providers in a timely manner. One of the primary focuses of recent activities has been to work with the chronically, unsheltered homeless persons who have been identified as living in public areas (e.g. parking garages, bus stops, etc.) and other similar places that are not meant for human habitation and to provide alternative housing option for those individuals. In the past years, the community has been successful in relocating a number of individuals from "encampment" where numerous individuals reside to being able to provide more suitable housing options/scenarios. Community providers will continue to work with these individuals to further engage them in services.

CR-30 - Public Housing 91.220(h); 91.320(j)**Actions taken to address the needs of public housing**

Not Applicable (There are no public housing units located in Greece).

Actions taken to encourage public housing residents to become more involved in management and participate in homeownership

Not Applicable (There are no public housing units located in Greece).

Actions taken to provide assistance to troubled PHAs

Not Applicable (There are no public housing units located in Greece).

CR-35 - Other Actions 91.220(j)-(k); 91.320(i)-(j)

Actions taken to remove or ameliorate the negative effects of public policies that serve as barriers to affordable housing such as land use controls, tax policies affecting land, zoning ordinances, building codes, fees and charges, growth limitations, and policies affecting the return on residential investment. 91.220 (j); 91.320 (i)

In 2016, in partnership with Monroe County and the Town of Irondequoit, an updated Analysis of Impediments to Fair Housing Choice in Monroe County, New York (AI) was completed. The AI identified a complex series of issues frequently interacting with one another to limit housing choice for protected class members. Fair housing actions frequently take time to accomplish and cross over program years and funding cycles. The Fair Housing Action Plan continues to address the priorities identified in Phase I. The Fair Housing Action Plan was designed to eliminate barriers to fair housing choice by establishing four basic priorities and strategies within each priority in order to address these issues: 1) Provide Fair Housing Education and Outreach; 2) Increase the Supply of Assisted Housing; 3) Promote Sustainable Minority Home Ownership; & 4) Expand Appropriate Housing Opportunities for Minorities, Seniors, Disabled and Homeless Populations.

Actions taken to address obstacles to meeting underserved needs. 91.220(k); 91.320(j)

The greatest obstacle to meeting underserved needs is the limited funding for CDBG programs the Town has received in previous years. The demand for resources is ever-increasing, particularly in the area of community services. In the 2017 program year, a large portion of CDBG funding was provided to support the Town's Greece Residential Improvement Program (GRIP). Because of the tremendous and ever-growing need, the Town of Greece relies on additional supplements of programs funded by its block grant with services provided by other area governments and not-for-profit, such as the Monroe County HOME Program. Although this enables Greece residents to participate in programs that otherwise would not be available to them, and lessens dependence upon the Town's limited block grant funds, which Monroe County has also experienced in recent years as well.

Actions taken to reduce lead-based paint hazards. 91.220(k); 91.320(j)

The Town's written policies governing the administration of the GRIP program specify the actions that must be taken when the rehabilitation of a house will result in the disturbance of painted surfaces. These actions, which are in compliance with HUD's Lead-based Paint Regulations, include the testing of painted surfaces for lead-based paint by a certified official and the removal of the paint if the test is positive. Further, the Town requires that a qualified vendor must certify that the lead-based paint has been removed and no longer constitutes a hazard to the houses' occupants. The financial

assistance provided by GRIP to lower-income homeowners includes payment for all analyses performed by the Town's testing vendor, as well as for the remediation of lead-based paint hazards. The Town also incorporates all relevant Federal lead-based paint regulations in the bid document and contract for housing rehabilitation projects that its block grant helps to fund. All lead-based paint risk assessments and clearance testing are conducted under contract for one year. Each spring a new Request for Proposal is issued for these services and a contract is selected, approved by the Town Board and put in place for one year's time.

Actions taken to reduce the number of poverty-level families. 91.220(k); 91.320(j)

As a result of a disproportionate percentage of Greece's elder population falling below the area/region's poverty level, the Town has recognized the importance of addressing this group's special needs through the Town's CDBG Program. For the 2017 reporting period, like previous years, block grant funds were used by the Town to provide its most at-risk senior citizens with services that are designed to ensure their continued independence and well being. The Elder Care Program, which administered by the Town's Community and Senior Center, is able to provide housekeeping, transportation, and other services to frail and isolated seniors who are referred to the program. In addition, other activities funded by the Town's block grant program, such as the Greece Residential Improvement Program (GRIP), whole not limited to the elderly, does have a large number of participants that are seniors. Both of these activities/programs are offered town-wide to eligible residents.

Actions taken to develop institutional structure. 91.220(k); 91.320(j)

In this program year, one of the most important actions taken by the Town of Greece is to overcome the gaps of institutional structures and enhanced coordination continues to be the Town's on-going efforts with the Monroe County in the areas of affordable housing and economic development. These efforts include the Town's continued participation in the Monroe County HOME Consortium and its sponsorship with Monroe County and the Town of Irondequoit for the updated 2016 Analysis of Impediments (AI).

In addition, Greece continues to be a member of the Rochester/Monroe County Homeless Continuum of Care Team (CoC), which is charged with developing, maintaining, monitoring and regularly improving a continuum of care system of services for the area's homeless individuals and families. Since 2015, a Town staff member has participated and served on CoC's Board of Directors.

Actions taken to enhance coordination between public and private housing and social service agencies. 91.220(k); 91.320(j)

Coordination is enhanced through the Town of Greece's continued and positive working relationships with several area public not-for-profit agencies. Among these is the Monroe County Department of Planning and Development, with which the Town has has a long and productive partnership with the

County's previous and current staff, especially in the areas of affordable and fair housing programs, community development, and other land use planning matters (coordinated reviews, rezonings, site plans, subdivisions, etc.).

The Town's continued membership on the Rochester/Monroe County Continuum of Care (CoC) Team has allowed for a continued contact with providers of services to homeless persons on an on-going basis. The coordination of housing services has and will continue to be facilitated by the the not-for-profit Housing Council, when required. The Town has also continued its on-going dialouge with other housing and social services agencies, including, but not limited too: the Catholic Family Services; Providence Housing and Rural Oppurtunity Inc., to explore possible cooperation and mutual assistance, especially in the area of affordable housing construction.

Identify actions taken to overcome the effects of any impediments identified in the jurisdictions analysis of impediments to fair housing choice. 91.520(a)

Similar to previous program years, the 2017 Program Year, the Town of Greece continues to be involved with the development of new affordable housing projects for low-income senior citizens, whether proposed or under construction. Due to changing economic trends and the continued choice of seniors to choose where they want to live and utilize services they need and want to maintain the lifestyle they choose, the Town has recognized that the greatest need for seniors is providing affordable housing. The rezoning of properties/land, by the Town Board, has provided for further development of affordable housing for seniors and the Town will continue to give priority to the provision of affordable rental housing for senior and persons with disabilities and rehabilitation assistance. The Town's Department of Development Services has in the past and continued to work closely with developers for several senior housing projects within the Town that are either completed, near completion, or under construction.

CR-40 - Monitoring 91.220 and 91.230

Describe the standards and procedures used to monitor activities carried out in furtherance of the plan and used to ensure long-term compliance with requirements of the programs involved, including minority business outreach and the comprehensive planning requirements

The frequency and type of monitoring continues to be performed by the Town depending on the nature of the activity that is being monitored. For example, Public Services, such as the Town's Elder Care Program is monitored monthly, data submitted by the agency that is responsible for the administration of that program. Furthermore, on site visits by the CDBG Administrator are also conducted to ensure that all procedures pertaining to privacy and client confidentiality are being properly administered and conducted. In addition, the Home Safe Home Program is also monitored by the CDBG Administrator based on data submitted, site visits, payment vouchers, and through general correspondence with member of the program's staff.

Street reconstruction projects, undertaken by the Town's Public Works Improvements Program, are monitored throughout the construction period by staff inspector's of the Town's Department of Public Works. Furthermore, the CDBG Administrator participates in pre-construction meetings and the interviewing of contractor employees during the project's construction. The Greece Residential Improvement Program (GRIP) has its own Administrator, whose responsibilities include, but not limited to the collecting and verifying all program documentation for each participating homeowner. The GRIP Administrator is overseen by the CDBG Administrator, similar to other programs, to ensure that client confidentiality and all documentation is being properly administered.

Citizen Participation Plan 91.105(d); 91.115(d)

Describe the efforts to provide citizens with reasonable notice and an opportunity to comment on performance reports.

The Town's policies and procedures relative to citizen participation in its CDBG Program have not changed, but have remained the same over the years. These policies and procedures reflect demographic and other characteristics of a suburban community. Low-income, minority and disabled residents are not concentrated in easily identifiable geographical areas, but rather are scattered throughout the town. These groups tend not to be organized or represented by local organizations, making direct contact impractical, and it has been determined that the most effective outreach strategy

for encouraging the participation of these groups is through the use of local publications, including a quarterly town newsletter, local newspapers, informational brochures, the town's website and through staff at the Town's Community and Senior Center.

The town supplements its outreach activities through the dissemination of information on individual programs at locations frequented by lower-income residents, including the elderly and disabled. A public notice is placed in the town's local newspaper and posted on the town's website inviting residents, community groups, and not-for-profits to submit their comments for the expenditure of block grant funds. For the 2017 CAPER, the Town has not received any comments from citizens/residents to date. The Town will always continue to make performance reports readily available and provide individuals the opportunity to comment on the Town's CDBG Program.

CR-45 - CDBG 91.520(c)

Specify the nature of, and reasons for, any changes in the jurisdiction's program objectives and indications of how the jurisdiction would change its programs as a result of its experiences.

Program objectives have remained the same throughout past program years, including activities funded. The only changes over past program years is the reduction in funding provided to each activity, which has resulted in a consistent reduction per activity due to the decrease of funding from HUD.

Does this Jurisdiction have any open Brownfields Economic Development Initiative (BEDI) grants?

No

[BEDI grantees] Describe accomplishments and program outcomes during the last year.

CR-45 - CDBG 91.520(c)

Specify the nature of, and reasons for, any changes in the jurisdiction's program objectives and indications of how the jurisdiction would change its programs as a result of its experiences.

Program objectives have remained the same throughout past program years, including activities funded. The only changes over past program years is the reduction in funding provided to each activity, which has resulted in a consistent reduction per activity due to the decrease of funding from HUD.

Does this Jurisdiction have any open Brownfields Economic Development Initiative (BEDI) grants?

No

[BEDI grantees] Describe accomplishments and program outcomes during the last year.

Attachment

Town of Greece FY 2017 Auditor's Report

TOWN OF GREECE, NEW YORK

**Basic Financial Statements
for the Year Ended December 31, 2017
Together with
Independent Auditor's Report**

Bonadio & Co., LLP
Certified Public Accountants

TOWN OF GREECE, NEW YORK

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SECTION A

BASIC FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

June 25, 2018

To the Town Board of the
Town of Greece, New York:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Town of Greece, New York (the Town), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

(Continued)

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171 Sully's Trail, Suite 201
Pittsford, New York 14534
p (585) 381-1000
f (585) 381-3131

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INDEPENDENT AUDITOR'S REPORT
(Continued)

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Town, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and schedules of funding progress, contributions-pension plans, and proportionate share of the net pension liability (asset) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Report on Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The combining non-major fund and combining discretely presented component unit financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. The schedule of state transportation assistance expended is presented for purposes of additional analysis as required by Draft Part 43 of the New York State Codes, Rules, and Regulations, and is not a required part of the basic financial statements.

The combining non-major fund and combining discretely presented component unit financial statements, schedule of expenditures of federal awards and the schedule of state transportation assistance expended are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, combining discretely presented component unit financial statements, schedule of expenditures of federal awards, and schedule of state transportation assistance expended, are fairly stated in all material respects in relation to the basic financial statements as a whole.

(Continued)

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2018, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

Bonadio & Co., LLP

TOWN OF GREECE, NEW YORK

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2017 (UNAUDITED)

The following is management's discussion and analysis of the Town of Greece's (the Town's) financial performance for the fiscal year ended December 31, 2017. This section is a summary of the Town's financial activities based on current known facts, decisions, and conditions. It is also based on both the government-wide and fund financial statements. This section is only an introduction and should be read in conjunction with the Town's financial statements, which immediately follow this section.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts: management's discussion and analysis (this section), the basic financial statements including the notes to financial statements, required supplementary information, and an optional section that presents combining statements for non-major governmental funds and discretely presented component units. The basic financial statements include two kinds of statements that present different views of the Town, government-wide and fund financial statements.

Government-Wide Financial Statements

The government-wide statements report information about the Town as a whole using accounting methods similar to those used by private-sector companies.

The *statement of net position* presents information on all of the Town's assets and deferred outflows of resources and liabilities and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* and change in net position presents information showing how the government's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods such as uncollected taxes and earned but unused vacation leave.

The government-wide financial statements of the Town are divided into two categories:

- Governmental Activities - Most of the Town's basic services are included here, such as police, public works, parks departments, and general administration. Property taxes, sales taxes, mortgage taxes, franchise fees and state and federal grants finance most of these activities.
- Component Unit - The Town's discretely presented component unit reports the activities of Munipro, Inc. which is described in detail in the notes to the financial statements. Although legally separate, the component unit is important because the Town is financially accountable. There are also separately issued financial statements for Munipro, Inc.

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Fund Financial Statements

The fund financial statements provide detailed information about the Town's most significant funds, not the Town as a whole. Funds are accounting devices that the Town uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The Town Board establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The Town has three kinds of funds:

- Governmental Funds - Most of the Town's basic services are included in governmental funds, which focus on how cash and other financial assets that can be readily converted to cash, flow in and out and the balances remaining at year-end that are available for future allocation. The governmental funds financial statements provide a detailed short-term view that helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. Because this information does not encompass the additional long-term focus of the government-wide financial statements, there is additional information in the subsequent pages that explains the relationship or differences between them.
- Proprietary Funds - Proprietary funds, like the government-wide financial statements, provide both long-term and short-term financial information. The Town's Self-Insurance Fund is accounted for using the accrual basis of accounting, where revenues are recorded when earned and expenses are recorded when incurred.
- Fiduciary Funds - The Town is the trustee, or fiduciary, for assets that because of a trust agreement can be used only for the trust beneficiaries. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the Town's fiduciary activities are reported in a separate statement of fiduciary net position and, when applicable, a statement of changes in fiduciary net position. We exclude these activities from the Town's government-wide financial statements because the Town cannot use these assets to finance its operations.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

The combining statements referred to earlier in connection with non-major governmental funds and discretely presented component units are presented immediately following the notes to the financial statements.

FINANCIAL ANALYSIS OF THE TOWN AS A WHOLE

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Assets and deferred outflows or resources of the Town's governmental activities exceeded liabilities by \$(115,408,520) at the close of 2017. The Town's assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position are summarized in Table 1 and the changes in net position are summarized in Table 2.

Table 1

Statement of Net Position For the Years Ended December 31, 2017 and 2016 (In thousands)

	<u>2017</u>	<u>2016</u>
ASSETS:		
Current assets	\$ 25,258	\$ 23,916
Capital assets, net	<u>153,291</u>	<u>150,265</u>
Total assets	<u>178,549</u>	<u>174,181</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>11,054</u>	<u>20,887</u>
LIABILITIES:		
Current liabilities	6,190	13,116
Due within one year	3,739	3,526
Due in more than one year	<u>61,273</u>	<u>57,888</u>
Total liabilities	<u>71,202</u>	<u>74,530</u>
DEFERRED INFLOWS OF RESOURCES	<u>2,993</u>	<u>3,291</u>
NET POSITION:		
Net investment in capital assets	122,943	119,983
Restricted	277	546
Unrestricted	<u>(7,812)</u>	<u>(3,282)</u>
Total net position	<u>\$ 115,409</u>	<u>\$ 117,247</u>

In Table 1, total assets were approximately \$178,549,000 and \$174,181,000 at December 31, 2017 and 2016, respectively. The increase of \$4,368,000 in total assets is primarily the result of the capital asset additions related to the completion of the Police Station and the Braddock Bay.

Total liabilities decreased by approximately \$3,328,000 which is primarily the result of a decreases in bond anticipation notes of approximately \$6,600,000, net pension liability of approximately \$7,530,000, and principal payments of approximately \$2,825,000, offset by the issuance of a new serial bond of approximately \$9,900,000 and increases in other post employment benefit obligations of approximately \$4,007,000.

FINANCIAL ANALYSIS OF THE TOWN AS A WHOLE (Continued)

Table 2

**Changes in Net Position
For The Years Ended
December 31, 2017 and 2016
(In thousands)**

	<u>2017</u>	<u>2016</u>
REVENUES:		
Program revenues -		
Charges for services	\$ 9,297	\$ 9,945
Operating grants and contributions	1,410	1,184
Capital grants and contributions	552	325
General revenues -		
Real property taxes and tax items	33,689	33,536
Nonproperty tax items	9,771	8,828
Other grants and contributions	2,672	2,038
Other revenues	<u>1,421</u>	<u>1,269</u>
Total revenues	<u>58,812</u>	<u>57,125</u>
EXPENSES:		
Program expenses -		
General government support	9,409	9,797
Public safety	24,262	30,291
Transportation	13,660	9,781
Economic assistance and opportunity	58	47
Culture and recreation	6,466	6,070
Home and community services	6,096	5,097
Interest expense	<u>699</u>	<u>547</u>
Total expenses	<u>60,650</u>	<u>61,630</u>
Change in net position	<u>\$ (1,838)</u>	<u>\$ (4,505)</u>

In 2017, the expenses of all governmental activities were approximately \$60,650,000. The amount that taxpayers ultimately financed for these activities through Town real property taxes and nonproperty tax items was approximately \$33,689,000 or 55.54%.

Revenues of the Town's primary government increased 2.95% from approximately \$57,125,000 to \$58,812,000, primarily due to minor increases in nonproperty tax items and grants during for the year.

Expenses of the Town's primary government consistent with the prior year with a decrease of approximately \$980,000 due to decreased spending in public safety, offset by increases in transportation, home and community services, and culture and recreation.

FINANCIAL ANALYSIS OF THE TOWN AS A WHOLE (Continued)

Capital Assets

At the end of 2017, the governmental activities of the Town had approximately \$153,291,000 in capital assets. This amount represents an increase (including additions, net of disposals and depreciation) of approximately \$3,025,000, or 2%, over last year. Depreciation expense of approximately \$6,490,000 has been recorded in the current year. Additional information on the Town's capital assets can be found in the notes to the financial statements.

2017 significant capital asset additions included the following:

- \$3,822,000 in infrastructure improvements, including roads, sidewalks, and sewers.
- \$3,078,000 in machinery and equipment.
- \$1,333,000 in building improvements.
- \$1,266,000 in construction in progress.
- \$8,900,000 of on-going projects placed in service.

Long-Term Liabilities

At December 31, 2017, the Town had total long-term serial bonds payable totaling \$27,230,535 inclusive of premiums totaling \$117,864, and a discount of \$221,329. Total serial bonds outstanding increased by approximately \$6,848,000 due to the issuance of a \$9,900,000 serial bond offset by current year principal payments of \$2,825,000.

At December 31, 2017, the Town's compensated absences balance amounted to approximately \$1,874,000. This represents a net increase of approximately \$80,000 from the prior year.

At December 31, 2017, the Town's other postemployment benefits balance amounted to approximately \$23,976,000. This represents a net increase of approximately \$4,007,000 from the prior year.

Additional information on the Town's long-term debt can be found in the notes to the financial statements.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

General Fund

The General Fund is the Town's main operating fund. This fund is used to account for all Town operations that are not financed by a special revenue source or accounted for in another fund. It includes all general Town offices, police, justice courts, recreation, safety inspection and other general services.

The General Fund experienced an increase in fund balance of approximately \$555,000 for 2017 because revenues of approximately \$37,359,000 exceeded expenditures of approximately \$35,728,000. Primary revenue sources for the General Fund include property tax and property tax items of approximately \$21,449,000, nonproperty tax items of approximately \$9,752,000 and aid from other governments of approximately \$2,329,000. Major expenditures of the General Fund include public safety of approximately \$19,435,000 and general government support of approximately \$8,208,000.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS (Continued)

Highway Fund

The Highway Fund is a special revenue fund where the activity for the Town's Department of Public Works is recorded. The Highway Fund had a decrease in fund balance of approximately \$99,000 for 2017. The Highway Fund had revenues of approximately \$11,042,000, which is comprised primarily of the fund's share of property taxes (approximately \$8,990,000) and intergovernmental charges (approximately \$915,000). The Highway Fund's expenditures were approximately \$10,273,000, of which approximately \$7,749,000 was for current year transportation related costs and approximately \$1,795,000 was for debt service.

Special Lighting Fund

The Special Lighting Fund accounts for all transactions of the Town's public lighting systems. The Special Lighting Fund had an increase in fund balance of approximately \$483,000 for 2017. The Special Lighting Fund had revenues of approximately \$2,422,000, which is comprised primarily of the fund's share of property taxes (approximately \$2,415,000). The Special Lighting Fund's expenditures were approximately \$1,647,000 which was for current year transportation costs of approximately \$1,573,000 and debt service related to the purchase of the Town's street lighting system of approximately \$73,000.

Capital Projects Fund

The Capital Projects Fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities or purchases. The Capital Project's expenditures were approximately \$6,073,000 which was mainly related to the current year construction costs.

Other Governmental Funds

Non-major funds include the Library Fund, Community Development, Special Drainage, Special Sewer and Special Water funds. The non-major funds had an increase in fund balance of approximately \$373,000 in 2017.

Proprietary Fund - Self-Insurance Fund

The Self-Insurance fund is considered a proprietary fund and is used to accumulate reserves to offset claims and judgment losses in lieu of purchasing insurance coverage. The fund does not generate operating revenues, but is funded by transfers from other funds and insurance recovery money. In 2017, the fund had a decrease in fund balance of approximately \$34,000.

GENERAL FUND BUDGETARY HIGHLIGHTS

- The Town's General Fund actual non-property tax revenues were approximately \$9,752,000 and exceeded the modified budget of \$8,288,000 by approximately \$1,464,000 primarily due to additional Sales Tax receipts and franchise fees.
- The Town's General Fund actual expenditures came within 3% of the modified budget.

HIGHWAY FUND BUDGETARY HIGHLIGHTS

- The Town's Highway Fund actual transportation expenditures were approximately \$7,870,000 and were under the modified budget of \$8,162,000 by approximately \$292,000 primarily due to decreasing fuel prices and decreases in salaries and benefits.
- The Town's Highway Fund actual revenues came within 3% of the modified budget.

SPECIAL LIGHTING FUND BUDGETARY HIGHLIGHTS

- The Town's Special Lighting Fund actual expenditures were approximately \$1,647,000 and were under modified budget of approximately \$2,280,000 by approximately \$633,000 primarily due to the budgeted reduction in the Interfund Loan that resulted in an actual reduction to the Interfund Liability rather than a current year expenditure to the Town.
- The Town's Special Lighting Fund actual revenues approximated the modified budget.

ECONOMIC FACTORS

Assessed Valuation

The town continues to see steady valuation growth. Taxable valuation increased 0.47% in 2017 to \$5.134 billion as compared to \$5.110 billion in 2016, and is just outside the typical increase of 0.5% to 1.0% annually. Future growth is expected to be higher.

Interest Rates

The town sought out new investment options and was able to earn \$222,820 in interest compared to \$74,769 in 2016. The town will tend to benefit from the rise in interest rates. The amount invested greatly exceeds the amount borrowed each year. Increases in interest rates will benefit the town.

Natural Disasters

The town was subject to two natural disasters in 2017: a windstorm and lakeshore flooding. Of the two, only lakeshore flooding is likely to occur again. The town has taken action to protect its infrastructure to avoid similar damage in the future. Both events were addressed by altering operations to minimize damage and costs.

Tax Stability

The town has maintained a tax rate between \$6.33 and \$6.34 per \$1,000 of value for several years. The current tax rate of \$6.3331 in 2017 which compares to a rate of \$6.3314 in 2016, and is still lower than the tax rate of \$6.3677 in 2008.

CONTACTING THE TOWN'S FINANCE DEPARTMENT

These financial statements are designed to report to and provide the Town's citizens, taxpayers, customers, investors, and creditors with a general overview of the Town's financial operations and to demonstrate the Town's accountability for the money it receives.

If you have any questions about these statements or need additional financial information, contact the Town of Greece Finance Department, One Vince Tofany Boulevard, Greece, New York 14612.

TOWN OF GREECE, NEW YORK

STATEMENT OF NET POSITION
DECEMBER 31, 2017

	Governmental Activities	Component Unit
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 19,542,183	\$ 112,625
Accounts receivable	412,517	16,180
Due from other governments	3,981,107	-
Restricted cash and cash equivalents	277,193	-
Prepaid expenses	1,045,418	-
Total current assets	25,258,418	128,805
NON-CURRENT ASSETS:		
Capital assets, net	153,291,076	5,747,250
Total non-current assets	153,291,076	5,747,250
Total assets	178,549,494	5,876,055
DEFERRED OUTFLOWS OF RESOURCES		
Pension related	10,871,210	-
Deferred amount on refunding	182,417	-
Total deferred outflows of resources	11,053,627	-
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	1,810,811	10,785
Accrued expenses	1,061,344	-
Revenue received in advance	18,215	-
Bond anticipation note	3,300,000	-
Total current liabilities	6,190,370	10,785
LONG-TERM LIABILITIES		
Due within one year -		
Serial bonds	2,845,000	-
Accrued interest	214,031	-
Mortgages and notes	-	667,319
Claims and judgments	679,555	-
Total long-term liabilities due and payable within one year	3,738,586	667,319
Due in more than one year -		
Serial bonds	24,385,535	-
Other postemployment benefit obligations	23,975,589	-
Compensated absences	1,874,410	-
Net pension liability	11,037,292	-
Total long-term liabilities due and payable after one year	61,272,826	-
Total long-term liabilities	65,011,412	667,319
Total liabilities	71,201,782	678,104
DEFERRED INFLOWS OF RESOURCES		
Pension related	2,992,819	-
Total deferred inflows of resources	2,992,819	-
NET POSITION		
Net investment in capital assets	122,942,958	5,079,931
Restricted	277,193	-
Unrestricted	(7,811,631)	118,020
Total net position	\$ 115,408,520	\$ 5,197,951

The accompanying notes are an integral part of these statements.

TOWN OF GREECE, NEW YORK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Program Revenue				Net (Expense) Revenue and Changes in Net Position	
			Operating Grants and Contributions	Capital Grants and Contributions		
<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Contributions</u>	<u>Contributions</u>	<u>Governmental Activities</u>	<u>Component Unit</u>
PRIMARY GOVERNMENT:						
Governmental activities -						
General government support	\$ 9,409,722	\$ 445,033	\$ -	\$ -	\$ (8,964,689)	
Public safety	24,261,802	1,708,697	105,909	45	(22,447,151)	
Transportation	13,659,796	3,329,873	828,198	602,287	(9,099,428)	
Economic assistance and opportunity	57,994	-	-	-	(57,994)	
Culture and recreation	6,465,922	544,066	140,309	(50,000)	(5,831,547)	
Home and community services	6,096,062	3,269,008	535,210	-	(2,291,864)	
Interest expense	699,546	-	-	-	(699,546)	
Total governmental activities	\$ 60,650,854	\$ 9,296,677	\$ 1,409,626	\$ 552,332	\$ (49,392,219)	
COMPONENT UNIT:						
Munipro, Inc.	\$ 95,771	\$ 563,825	\$ -	\$ -		\$ 467,054
Total component unit	\$ 95,771	\$ 563,825	\$ -	\$ -		467,054
GENERAL REVENUES (EXPENSES):						
Taxes -						
Real property taxes					32,394,819	-
Real property tax items					1,294,589	-
Nonproperty tax items					9,771,144	-
Grants and contributions not restricted to specific programs					2,672,213	-
Use of money and property					372,220	(28,987)
Miscellaneous					422,508	-
Sale of property and compensation for loss					328,178	-
Loss on sale of capital assets					(51,943)	-
Transfers to/from Munipro, Inc.					350,000	(350,000)
Total general revenues					47,553,728	(378,987)
Change in net position					(1,838,491)	88,067
Net position - beginning of year					117,247,011	5,109,884
Net position - end of year					\$ 115,408,520	\$ 5,197,951

The accompanying notes are an integral part of these statements.
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TOWN OF GREECE, NEW YORK

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2017

	Major Funds				Total Other Non-Major Governmental Funds	Total
	General Fund	Highway Fund	Capital Projects Fund	Special Lighting Fund		
ASSETS						
Cash and cash equivalents	\$ 10,063,896	\$ 2,989,071	\$ 1,642,042	\$ 615,655	\$ 3,874,121	\$ 19,184,785
Accounts receivable	373,685	14,418	-	1,122	6,012	395,237
Due from other funds	558,188	83,540	-	-	108,774	750,502
Interfund loan	2,595,000	-	-	-	-	2,595,000
Due from other governments	2,521,137	880,271	-	-	579,899	3,981,107
Restricted cash and cash equivalents	277,193	-	-	-	-	277,193
Prepaid expenditures	863,471	92,817	-	3,714	85,416	1,045,418
Total assets	\$ 17,252,570	\$ 4,060,117	\$ 1,642,042	\$ 620,491	\$ 4,654,022	\$ 28,229,242
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Accounts payable	\$ 590,019	\$ 295,915	\$ 657,680	\$ 162,228	\$ 78,490	\$ 1,784,332
Accrued liabilities	774,265	189,623	-	73	97,383	1,061,344
Interfund loan	-	-	-	2,595,000	-	2,595,000
Due to other funds	484,851	67,014	192,314	77,569	527,587	1,349,335
Revenue received in advance	11,138	5,267	-	-	1,790	18,215
Bond anticipation note payable	-	-	3,300,000	-	-	3,300,000
Total liabilities	1,860,273	557,839	4,149,994	2,834,870	705,250	10,108,226
FUND BALANCES:						
Nonspendable	3,458,471	92,817	-	3,714	85,416	3,640,418
Restricted	277,193	-	-	-	-	277,193
Committed	4,000,000	1,000,000	-	-	1,474,807	6,474,807
Assigned	7,507,377	2,409,461	-	-	2,388,549	12,305,387
Unassigned	149,256	-	(2,507,952)	(2,218,093)	-	(4,576,789)
Total fund balances	15,392,297	3,502,278	(2,507,952)	(2,214,379)	3,948,772	18,121,016
Total liabilities and fund balances	\$ 17,252,570	\$ 4,060,117	\$ 1,642,042	\$ 620,491	\$ 4,654,022	\$ 28,229,242

The accompanying notes are an integral part of these statements.

TOWN OF GREECE, NEW YORK

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2017**

Total fund balance - governmental funds	\$ 18,121,016
Total net position reported for governmental activities in the statement of net position is different because:	
Other postemployment benefit obligations, net of payments made, is recorded in the statement of net position, but not recorded in the fund balance of the governmental funds.	(23,975,589)
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. The cost of those assets is \$270,248,632 and the accumulated depreciation is \$116,957,556.	153,291,076
The net position of the internal service funds are not included in the governmental fund financial statements, but are included in the governmental activities of the statement of net position.	267,477
Compensated absences are not reported as obligations under fund accounting, but are expensed in the statement of net position as the liability is incurred.	(1,874,410)
Deferred amounts on bond refunding are recorded under full accrual accounting, but are not recorded in the funds.	182,417
Accrued interest on long-term liabilities are not reported as obligations under fund accounting, but are expenses in the statement of net position.	(214,031)
Long-term liabilities, including serial bonds, are not due and payable in the current period and, therefore, are not reported as fund liabilities.	(27,230,535)
Deferred outflows/inflows of resources related to pensions are applicable to future periods and; therefore are not reported in the funds.	
Deferred outflow - pension related	10,871,210
Deferred inflow - pension related	(2,992,819)
Net pension obligations are not due and payable in the current period and; therefore are not reported in the funds.	
Pension related	<u>(11,037,292)</u>
Total net position of governmental activities	<u>\$ 115,408,520</u>

The accompanying notes are an integral part of these statements.

TOWN OF GREECE, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Major Funds				Total Other Non-Major Governmental Funds	Total
	General Fund	Highway Fund	Capital Projects Fund	Special Lighting Fund		
REVENUES:						
Real property taxes	\$ 20,497,475	\$ 8,989,811	\$ -	\$ 2,415,262	\$ 6,054,041	\$ 37,956,589
Real property tax items	951,328	259,373	-	-	83,888	1,294,589
Nonproperty tax items	9,751,953	14,501	-	-	4,690	9,771,144
Departmental income	1,058,745	-	-	-	236,592	1,295,337
Intergovernmental charges	319,080	914,611	-	-	-	1,233,691
Use of money and property	306,787	34,077	1,501	6,028	21,414	371,807
Licenses and permits	842,914	45,752	-	-	-	888,666
Fines and forfeitures	317,213	-	-	-	-	317,213
Sale of property and compensation for loss	225,628	53,859	-	-	-	279,287
Miscellaneous	126,178	17,985	13,051	1,122	8,267	166,603
Interfund revenue	630,750	83,540	-	-	108,774	823,064
State and County aid	2,209,356	628,198	150,000	-	589,662	3,577,216
Federal aid	119,458	-	402,287	-	535,210	1,056,955
Total revenues	37,358,865	11,041,507	566,839	2,422,412	7,642,538	59,032,161
EXPENDITURES:						
General government support	8,208,283	26,741	-	505	30,447	8,265,976
Public safety	19,434,814	-	1,337,829	-	-	20,772,643
Transportation	1,237,197	7,749,663	2,786,295	1,573,179	-	13,346,334
Economic assistance and opportunity	47,952	-	-	-	-	47,952
Culture and recreation	1,940,511	-	1,392,528	-	2,708,836	6,041,875
Home and community services	1,641,642	-	556,303	-	3,052,821	5,250,166
Postemployment benefits	2,562,161	701,700	-	-	87,697	3,351,558
Debt service -						
Principal	501,000	1,573,000	-	-	751,000	2,825,000
Interest	154,825	222,205	-	73,013	155,474	605,517
Total expenditures	35,727,785	10,273,309	6,072,955	1,646,697	6,786,275	60,507,021
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,631,080	768,198	(5,506,116)	775,715	856,263	(1,474,860)
OTHER FINANCING SOURCES (USES):						
Premium on issuance of new debt	-	-	-	-	27,530	27,530
Proceeds from issuance of long-term debt	-	-	9,900,000	-	-	9,900,000
Transfers from Munipro, Inc.	350,000	-	-	-	-	350,000
Transfers in	158,892	170,502	2,616,330	-	131,905	3,077,629
Transfers out	(1,584,851)	(1,037,244)	(119,394)	(292,569)	(642,404)	(3,676,462)
Total other financing sources and uses	(1,075,959)	(866,742)	12,396,936	(292,569)	(482,969)	9,678,697
NET CHANGE IN FUND BALANCES	555,121	(98,544)	6,890,820	483,146	373,294	8,203,837
FUND BALANCES - beginning of year	14,837,176	3,800,822	(9,398,772)	(2,667,525)	3,575,478	9,917,179
FUND BALANCES - end of year	\$ 15,392,297	\$ 3,502,278	\$ (2,507,952)	\$ (2,214,379)	\$ 3,948,772	\$ 18,121,016

The accompanying notes are an integral part of these statements.
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TOWN OF GREECE, NEW YORK

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Net change in fund balances - governmental funds	\$ 8,203,837
Amounts reported for governmental activities in the statement of activities and change in net position are different because:	
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the statement of activities and change in net position reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.	9,567,652
Depreciation is recorded in the statement of activities and change in net position, but not as an expenditure of the governmental funds.	(6,490,348)
Losses on the disposal of capital assets are recorded in the statement of activities and change in net position, but not in the governmental funds.	(51,943)
Internal service funds are used by management to charge the cost of certain activities, such as self insurance and workers' compensation claims, to individual funds. The change in net position of the internal service funds is reported with governmental activities.	(34,235)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	2,825,000
Proceeds from the issuance of bonds is revenue in the governmental funds, but the issuance increases long-term liabilities in the statement of net position.	(9,900,000)
Amortization of the deferred amount on refunding is not recorded as an expenditure in the governmental funds, but is recorded on the statement of activities.	(20,288)
Bond discount is an other finance use in the governmental funds, but is recorded as part of long-term liabilities on the statement of net position.	198,000
Amortization of premiums associated with long-term debt is not recorded as a revenue in the governmental funds, but is recorded in the statement of activities.	28,946
Government funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employer contributions is reported as pension expense:	
Pension contributions	4,162,525
Cost of benefits earned, net of employee contributions	(6,147,160)
Changes in other postemployment benefit obligations, net of payments made, are recorded in the statement of activities and change in net position, but not as an expenditure of the governmental funds.	(4,006,836)
Accrued interest on bonds is an expense in the statement of activities and change in net position of the government-wide statement, but is not reported as an expenditure in the governmental funds.	(94,029)
Compensated absences are reported in the statement of activities and change in net position but do not require the use of current financial resources and; therefore, these are not reported as expenditures in governmental funds.	(79,612)
Change in net position of governmental activities	<u>\$ (1,838,491)</u>

The accompanying notes are an integral part of these statements.

TOWN OF GREECE, NEW YORK

**STATEMENT OF NET POSITION
PROPRIETARY FUND - INTERNAL SERVICE FUND
DECEMBER 31, 2017**

	Self Insurance Fund
ASSETS	
CURRENT ASSETS:	
Cash and cash equivalents	\$ 357,398
Accounts receivable	17,280
Due from other funds	<u>598,833</u>
Total current assets	<u>973,511</u>
Total assets	<u>973,511</u>
LIABILITIES	
CURRENT LIABILITIES:	
Accounts payable	26,479
Claims and judgments payable	<u>679,555</u>
Total current liabilities	<u>706,034</u>
Total liabilities	<u>706,034</u>
NET POSITION	
UNRESTRICTED	<u>267,477</u>
Total net position	<u>\$ 267,477</u>

The accompanying notes are an integral part of these statements.

TOWN OF GREECE, NEW YORK

**STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION
 PROPRIETARY FUND - INTERNAL SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017**

	Self Insurance Fund
OPERATING REVENUES:	
Charges for services	\$ -
Total operating revenues	-
OPERATING EXPENSES:	
Contractual services	38,608
Insurance claims and expenses	645,193
Total operating expenses	683,801
Operating loss	(683,801)
NON-OPERATING REVENUES:	
Use of money and property	413
Recoveries	48,891
Miscellaneous	1,429
Total non-operating revenue	50,733
Loss before contributions and transfers	(633,068)
TRANSFERS FROM OTHER FUNDS	598,833
CHANGE IN NET POSITION	(34,235)
NET POSITION - beginning of year	301,712
NET POSITION - end of year	\$ 267,477

The accompanying notes are an integral part of these statements.

TOWN OF GREECE, NEW YORK

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND - INTERNAL SERVICE FUND
DECEMBER 31, 2017**

	Self Insurance Fund
CASH FLOW FROM OPERATING ACTIVITIES:	
Payments for professional services	\$ (41,087)
Payments to employees/insurance companies	<u>(546,821)</u>
Net cash flow from operating activities	<u>(587,908)</u>
CASH FLOW FROM INVESTING ACTIVITIES:	
Use of money and property	<u>413</u>
CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES:	
Receipts from recoveries	<u>33,040</u>
	<u>33,040</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(554,455)
CASH AND CASH EQUIVALENTS - beginning of year	<u>911,853</u>
CASH AND CASH EQUIVALENTS - end of year	<u>\$ 357,398</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOW FROM OPERATING ACTIVITIES:	
Operating loss	\$ (683,801)
Change in assets and liabilities:	
Accounts payable	(2,479)
Claims and judgments payable	<u>98,372</u>
Net cash flow from operating activities	<u>\$ (587,908)</u>

The accompanying notes are an integral part of these statements.

TOWN OF GREECE, NEW YORK

**STATEMENT OF FIDUCIARY NET POSITION
DECEMBER 31, 2017**

	<u>Agency Funds</u>
ASSETS	
CASH AND CASH EQUIVALENTS	\$ 5,444,406
ACCOUNTS RECEIVABLE	<u>96,051</u>
Total assets	<u>\$ 5,540,457</u>
LIABILITIES	
ACCOUNTS PAYABLE	\$ 578,475
DUE TO OTHER GOVERNMENTS	<u>4,961,982</u>
Total liabilities	<u>\$ 5,540,457</u>

The accompanying notes are an integral part of these statements.

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TOWN OF GREECE, NEW YORK

NOTES TO THE BASIC FINANCIAL STATEMENTS DECEMBER 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Greece, New York (the Town) are prepared in conformity with accounting principles generally accepted in the United States. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The Town's significant accounting policies are described below.

Financial Reporting Entity

The Town, which was established in 1822, is governed by the Town Law, and other general laws of the State of New York and various local laws. The Town Board is the legislative body responsible for overall operations, the Supervisor serves as Chief Executive Officer and the Director of Finance serves as Chief Fiscal Officer.

The Town provides its residents with the following basic services: general administrative services; police and law enforcement; town courts; highway maintenance; reconstruction and snow and ice control; public library; town clerk; receiver of taxes; recreation and parks; drainage; street lighting; sewer services; capital improvements; and community development. All governmental activities and functions performed by the Town are its direct responsibility.

The financial reporting entity consists of (a) the primary government which is the Town, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in generally accepted accounting principles.

The decision to include a potential component unit in the Town's reporting entity is based on several criteria set forth by the GASB including legal standing, fiscal dependency, and financial accountability. A component unit is included in the Town's reporting entity if it is both fiscally dependent on the Town and there is a potential for the component unit to provide specific financial benefits to or impose specific financial burdens on the primary government. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the Town's reporting entity.

Discretely Presented Component Unit - The Town Board approved the formation of a not-for-profit corporation, Munipro, Inc. (the Corporation), established under section 501(c)(2) of the Internal Revenue Code. The Town Board maintains the authority to appoint the Director of the Corporation. Since the Town Board has control over the Corporation, it is considered a component unit of the Town and; therefore, operating results are included in the Town's basic financial statements. There are separately issued financial statements for Munipro, Inc. Requests for more information should be addressed in writing to Town of Greece, One Vince Tofany Blvd., Greece, New York 14612.

Financial activities for the Corporation is reported using the discrete presentation method and are combined in a separate column in the Town's Statement of Net Position and Statement of Activities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The purpose of the Corporation is to acquire land through purchase or donation. The land is valued at acquisition at the greater of cost or fair value, plus closing costs. The Corporations prepare the land for marketability and either sell the land or enter into long-term lease agreements with unrelated entities.

Basis of Presentation

Government-Wide Financial Statements

The Town's basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange transactions.

Separate financial statements are provided for governmental funds, proprietary funds, discretely presented component units and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements.

The government-wide Statement of Activities reports gross and net cost (including depreciation) of a given function segment or program, which is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or program. The Town does not allocate indirect costs. Program revenues include fees, fines, and charges paid by the recipients of goods or services offered by the programs. Operating grants include program-specific and discretionary grants while the capital grants column reflects capital-specific grants. Revenues that are not classified as program revenues, including all property taxes, sales taxes, mortgage taxes, state revenue sharing and investment earnings, are presented as general revenues.

The government-wide Statement of Net Position reports the governmental activities on a consolidated basis and reports on a full accrual, economic resources basis, which recognizes all long-term assets as well as long-term debt and obligations. The Town's net position is reported in three parts: net investment in capital assets; restricted net position; and unrestricted net position. The Town first uses restricted resources to finance qualifying activities.

The government-wide focus is on the sustainability of the Town as an entity and the change in the Town's net position resulting from the current year's activities.

Fund Financial Statements

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Non-major funds by category are consolidated into a single column in the financial statements.

Separate financial statements are provided for governmental funds, proprietary funds, discretely presented component units and fiduciary funds. Each fund is accounted for by providing a separate self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Basis of Presentation (Continued)

Major Governmental Funds

The Town reports the following major governmental funds:

- **General Fund** - Every year the General Fund is considered a major fund and is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **Highway Fund** - For the year ended December 31, 2017, the Highway Fund is required to be reported as a major fund. The Highway Fund is a special revenue fund that is used to account for the Town's Department of Public Works activities.
- **Special Lighting Fund** - For the year ended December 31, 2017, the Special Lighting Fund is required to be reported as a major fund. This Fund is used to account for the Town's lighting activities.
- **Capital Projects Fund** - For the year ended December 31, 2017, the Capital Projects Fund is required to be reported as a major fund. The Capital Projects fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities or purchases.

Non-Major Governmental Funds

The Town reports the following non-major governmental funds:

• **Special Revenue Funds**

The Special Revenue Funds are used to account for taxes, user fees, or other revenues, which are raised or received to provide special services to areas that may or may not encompass the whole Town. The following are non-major special revenue funds utilized by the Town:

- **Community Development Fund** - The Community Development Fund is used to account for activities funded by the community development block grants received from the federal government. These activities consist primarily of public works improvements, residential and commercial rehabilitation grants, planning and management services, and program administration.
- **Special District Funds** - The Special District Funds are used to account for the transactions of districts, which do not encompass the tax base of the entire Town. Such funds include drainage, sewer, and water districts.
- **Library Fund** - The Library Fund is used to account for all transactions of the Town's public library.
- **Debt Service Fund** - The debt service fund accounts for the accumulation of resources for, and the payment of, general long-term principal and interest.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Proprietary Fund Types

- **Internal Service Fund**

The proprietary fund types are used to account for the financing of goods or services provided by one Town fund for the other Town funds on a cost reimbursement basis. The Self-Insurance Fund is an internal service fund used to accumulate reserve funds to account for certain claims, judgments and losses in lieu of, or in addition to, purchasing insurance coverage from an insurance company.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions.

Fiduciary Funds (Trust and Agency Funds)

Fiduciary funds are used to report assets held by the Town in a trustee or agent capacity for others and; therefore, are not available to support Town programs. These activities are not included in the government-wide financial statements because their resources do not belong to the Town and are not available for use. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Included in the trust and agency funds are the assets and liabilities of the Town Clerk, Court Clerk and Receiver of Taxes.

Basis of Accounting/Measurement Focus

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

The Town's financial statements are prepared in conformity with accounting principles generally accepted in the United States as prescribed by the GASB, which is the primary standard setting body for establishing governmental accounting and financial reporting principles.

- **Accrual Basis**

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the Town gives or receives value without directly receiving or giving equal value in exchange, include grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements except when the elimination would distort direct costs and program revenue reported for the various functions concerned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Basis of Accounting/Measurement Focus (Continued)

• **Modified Accrual Basis**

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Town considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the fiscal year.

Material revenues that are accrued include real property taxes, sales taxes, franchise taxes, and state and federal aid. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made. General capital asset acquisitions are reported as expenditures in government funds. Proceeds of general long-term debt and bond anticipation notes redeemed from appropriations are reported as other financing sources.

Expenditures are recorded when incurred except that:

- a. Expenditures for prepaid expenses and inventory-type items are recognized at the time of disbursement.
- b. Compensated absences, such as vacation and compensatory time, which vests or accumulates, are charged as expenditures when paid.

Cash and Cash Equivalents

The Town's cash and cash equivalents include cash on hand, demand deposits and short-term certificates of deposit with maturities of three months or less from the date of acquisition.

Accounts Receivable

Accounts receivable are shown gross, with uncollectible amounts recognized under the direct write-off method. Generally accepted accounting principles require the establishment of an allowance for doubtful accounts; however, no allowance for uncollectible accounts has been provided since it is believed that such allowance would not be significant.

Due To/From Other Funds

The amounts reported on the Governmental Funds Balance Sheet as due to and due from other funds represent amounts due between different fund types (General, Highway, Special Lighting, and non-major funds). Eliminations have been made for amounts due to and due from within the same fund type. A detailed description of the individual interfund balances at year-end is provided in Note 3 to the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Prepaid Expenditures/Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Mortgages and Notes Payable

The mortgage payable for the Town's discretely presented component unit is reported as due within one year in the Statement of Net Position.

Interfund Loan

An interfund loan exists between the Special Lighting Fund and the General Fund for the purchase of the Town's street lighting system. The interfund loan is presented within the governmental fund financial statements.

Capital Assets, Net

Purchased or constructed capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, sidewalks and similar items), are reported in the applicable governmental type activity column in the government-wide financial statements. Capital assets are defined by the Town within the capitalization policy as assets with an initial individual cost of more than \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation. Cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset's useful lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Class</u>	<u>Life in Years</u>
Buildings and improvements	25 - 50 years
Land improvements	20 years
Infrastructure	25 - 75 years
Machinery, equipment and vehicles	4 - 20 years

Compensated Absences

Qualified Town employees are granted vacation and sick leave and earn compensated absences in varying amounts. The liability for compensated absences has been calculated using the vesting method. In the event of termination, an employee leaving, or upon retirement, an employee is entitled to payment for accumulated vacation and unused compensated absences at various rates subject to maximum limitations. Sick leave is paid out only if the respective employee was hired prior to January 1, 1976. Estimated vacation and sick leave and compensated absences have been recorded in the government-wide financial statements.

Payments of vacation and sick leave, as recorded in the government-wide financial statements, are dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources are made available through the budgetary process for the payments of vacation and sick leave when such payments become due.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Received in Advance

Revenue received in advance arises when potential revenues do not meet both the measurable and available criteria for recognition in the current period. This occurs when resources are received by the Town before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods, when both recognition criteria are met, or when the Town has legal claim to resources, the liability for revenue received in advance is removed and revenue is recognized.

Long-Term Obligations

Long-term obligations represent the Town's future obligations or future economic outflows. The liabilities are reported as due within one year or due in more than one year in the Statement of Net Position.

Net Position - Government-Wide Financial Statements

The government-wide financial statements display net position in three components as follows:

- **Net investment in capital assets**
This net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- **Restricted Net Position**
This net position consists of resources with constraints placed on their use either by external groups such as creditors, grantors, contributors, laws or regulations of other governments, or law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position**
This net position consists of all other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Balances - Fund Financial Statements

The governmental fund financial statements present fund balances according to classifications that comprise a hierarchy that is based primarily on the extent to which the Town is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable Fund Balances**
These are amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- **Restricted Fund Balances**
These are amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- **Committed Fund Balances**
These are amounts that can be used only for specific purposes determined by a formal action of the Town Board. The Town Board is the highest level of decision-making authority for the Town. Commitments may be established, modified, or rescinded only through resolutions approved by the Town Board, prior to the end of the year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balances - Fund Financial Statements (Continued)

- **Assigned Fund Balances**

These are amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. The Town does not have a formal policy regarding the assignment of fund balances, it is at the discretion of the Town's Finance Committee to make assignments as they see fit.

- **Unassigned Fund Balances**

These are all other spendable amounts.

When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Town considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Town Board has provided otherwise in its commitment or assignment actions.

Real Property Taxes

Real property taxes are levied by the Town Board annually no later than December 31, and become a lien on January 1. Taxes are collected during the period January 1 to May 31. Interest is collected through May 31 and is retained by the Town. The County of Monroe assumes enforcement responsibility for all taxes levied in the Town which are not paid by May 31. Any such taxes remaining unpaid at year-end are re-levied as County taxes in the subsequent year.

Deferred Compensation Plan

The Town participates in New York State's Deferred Compensation Plan (the Plan). As of October 1, 1997, in accordance with generally accepted accounting principles, the New York State Deferred Compensation Board created a Trust and Custody agreement making Bank of New York the trustee and custodian of the Plan. Since the Town Board is no longer the trustee of the Plan, the Plan no longer meets criteria for inclusion in the Town's financial statements. Therefore, municipalities that participate in the New York State Deferred Compensation Plan are not required to record the value of plan assets.

Postemployment Benefits

The Town provides postemployment health insurance benefits to its retired employees and their dependents. Upon the death of the retired employee, health insurance benefits cease for the retiree's dependents. Substantially, and depending on union contractual obligations, all employees may become eligible for postemployment health insurance benefits when they reach retirement age, have worked for the Town for ten (10) years and formally retire from the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and the Town. On the government-wide statements, these amounts attributable to past service have been recorded as a liability.

Interfund Transfers

Interfund transfers generally are recorded as operating transfers except for the following types of transactions: interfund revenues, which are recorded as revenues of the performing fund and expenditures of the requesting fund or reimbursements for services performed, which are recorded as a reduction of expenditures in the performing fund and an expenditure of the requesting fund. Transfers between governmental funds are reported at net as part of the reconciliation to the government-wide financial statements. Transfers between governmental funds and fiduciary funds are not reported net in the government-wide financial statements since fiduciary funds are not included in the government-wide financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Restrictions

The Town has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources are those revenues raised for the special district special revenue funds.

Insurance

The Town assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The Town contracts with two third-party administrators to administer general liability and workers' compensation claims.

Deferred Outflows and Inflows of Resources

In addition to assets and liabilities, the Statement of Net Position will sometimes report a separate section for deferred outflows/inflows of resources. The separate financial statement element, *deferred outflows of resources*, represents a use of resources that applies to a future period and so will be recognized as an outflow (expense/expenditure) until then. The separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until then.

Estimates

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States and, as such, include amounts based on informed estimates and judgments of management with consideration given to materiality. Actual results could differ from these estimates.

Budget Policies

The Town's budget policies are as follows:

- a. The Supervisor's proposed Town budget must be filed with the Town Clerk no later than October 30th of each year. The Town Clerk is responsible for presenting the Supervisor's proposed budget to the Board members by November 5th.
- b. A public hearing is conducted by the Town Board to obtain public comment on the preliminary budget.
- c. Prior to December 20th, the Supervisor's preliminary budget must be adopted by the Town Board.
- d. Budget modifications are authorized by resolution of the Town Board. Unencumbered budgetary appropriations lapse at the close of each fiscal year with the exception of capital projects as mentioned below. Appropriations required to meet expenditures which arise from outstanding commitments, whether unencumbered or encumbered at year-end, are provided by the Board either by inclusion in the original budget for the ensuing year or by budgetary modifications in the ensuing year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budget Policies (Continued)

- e. Annual budgets for the General and Special Revenue Funds are adopted on a basis consistent with accounting principles generally accepted in the United States, except that encumbrances are treated as budgeted expenditures in the year of incurrence of the commitment to purchase. All unencumbered appropriations, except for Community Development Fund-related appropriations, lapse at the end of the fiscal year. Budgetary comparisons presented in this report are on the budgetary basis and represent the budget as modified.
- f. Capital Projects Fund appropriations are not included in the Town's annual budget. Instead, appropriations are approved through a Town Board resolution at the individual project's inception and lapse upon termination of the project. Accordingly, the Capital Projects Fund budget is not presented in the Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, since a comparison of the budgeted amounts with the current year's expenditures would not be meaningful.
- g. Total expenditures for each object classification within a department may not legally exceed the total appropriations for that object classification.

2. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

Cash and Cash Equivalents and Investments

Town investment policies are governed by state statutes. In addition, the Town has its own written deposit and investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within and authorized to do business in New York State. Permissible investments include certificates of deposit, obligations of the United States or of federal agencies whose principal and interest payments are fully guaranteed by the federal government, or of New York State, or in general obligations of the State's political subdivisions.

For purposes of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and near their maturity.

Demand deposits and certificates of deposit at year-end were entirely covered by FDIC insurance and collateral held by financial institutions. At December 31, 2017, cash and cash equivalents are composed entirely of demand deposit accounts, money market accounts and savings accounts. All deposits are carried at cost.

2. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (Continued)

Investment and Deposit Policy

The Town follows an investment and deposit policy, as annually adopted, the overall objective of which is to adequately safeguard the principal amount of funds invested or deposited; ensure conformance with federal, state and other legal requirements; and provide sufficient liquidity of invested funds in order to meet obligations as they become due. Oversight of investment activity is the responsibility of the Director of Finance.

Cash equivalents consist of the following at December 31, 2017:

Money market funds	\$ 20,439,115
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The following deposits held with one financial institution represent five percent or more of the Town's total cash and cash equivalents at December 31, 2017:

M&T Bank	\$ 22,115,490
Genesee Regional Bank	<u>4,041,008</u>
Total	\$ <u>26,156,498</u>

Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be affected by changing interest rates.

Restricted Cash and Cash Equivalents

Certain amounts in the Town's general fund are classified as restricted cash and cash equivalents on the balance sheet because their use is limited by federal and/or state law for handicapped parking education, narcotics law enforcement and parks and recreational development. These are maintained in separate bank accounts where required.

Credit Risk

The Town's policy is to minimize the risk of loss due to failure of an issuer or other counterparty to an investment to fulfill its obligations. The Town's investment and deposit policy authorizes the Town to purchase the following types of investments:

- Obligations of the United States.
- Obligations of the State of New York.
- Special time deposit accounts.
- Certificates of deposit.
- Obligations issued pursuant to New York State Local Finance Law by any municipality, school district or district corporation other than the Town.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a failure of a depository financial institution, the reporting entity may not recover its deposits. In accordance with the Town's investment and deposit policy, all deposits of the Town including certificates of deposit and special time deposits, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act (FDIA) shall be secured by a pledge of securities with an aggregate value equal to 102% of the aggregate amount of deposits. The Town restricts the securities to the following eligible items:

2. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (Continued)

Custodial Credit Risk (Continued)

- Obligations issued, fully insured or guaranteed as to the payment of principal and interest, by the United States, an agency thereof or a United States government sponsored corporation.
- Obligations partially insured or guaranteed by any agency of the United States.
- Obligations issued or fully insured or guaranteed by the State of New York.
- Obligations issued by a municipal corporation, school district or district corporation of New York State.
- Obligations of counties, cities and other governmental entities of a state other than the State of New York having the power to levy taxes that are backed by the full faith and credit of such governmental entity.

Custodial Credit Risk - Deposits

As of December 31, 2017, the bank balance of the Town's cash and cash equivalents of its primary government, including proprietary and fiduciary funds, was exposed to custodial credit risk as follows:

<u>Description</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>
Cash and cash equivalents	\$ 26,156,498	\$ 25,262,136
Category 1: Covered by FDIC insurance	\$ 4,541,008	
Category 2: Uninsured and collateral held by pledging bank	<u>21,620,576</u>	
Total	<u>\$ 26,161,584</u>	

Collateral is required for demand deposit and money market accounts at 100 percent of all deposits not covered by the federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and towns.

Munipro, Inc.

Munipro, Inc. is incorporated as a not-for-profit organization and as such is not required to maintain collateral on its accounts but does at 102% or more. At times during the year the cash balances may exceed collateralized balances but the management of Munipro, Inc. believes the risk associated with its uninsured balances to be insignificant. As of December 31, 2017, Munipro, Inc.'s bank balance of cash and cash equivalents was exposed to custodial credit risk as follows:

<u>Description</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>
Cash and cash equivalents	\$ 112,625	\$ 112,625
Category 1: Covered by FDIC insurance	<u>\$ 112,625</u>	

3. RECEIVABLES

Receivables

Receivables, not including component units, are stated at net realizable value, and consisted of the following at December 31, 2017. The Town's management has deemed these amounts to be fully collectible:

<u>Description</u>	<u>Amount</u>
State and Federal aid	\$ 1,748,631
Sales tax from Monroe County	2,232,476
Miscellaneous	<u>412,517</u>
Total	<u>\$ 4,393,624</u>

Interfund Receivables, Payables, Revenues and Expenditures

Interfund receivables, payables, revenues and expenditures at December 31, 2017 were as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>	<u>Interfund Revenue Transfers</u>	<u>Interfund Expenditure Transfers</u>
General	\$ 558,188	\$ 484,851	\$ 158,892	\$ 1,584,851
Highway	83,540	67,014	170,502	1,037,244
Special lighting	-	77,569	-	292,569
Capital projects	-	192,314	2,616,330	119,394
Other non-major governmental	108,774	527,587	131,905	642,404
Self-Insurance fund	598,833	-	598,833	-
Trust and agency	-	-	-	-
Total	<u>\$ 1,349,335</u>	<u>\$ 1,349,335</u>	<u>\$ 3,676,462</u>	<u>\$ 3,676,462</u>

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. The balances result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made.

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and move residual cash from closed projects to debt service to be used for debt payments at a later date.

The purpose of interfund transfers within a Town is to consolidate funding from multiple funds into one for the purchase of a large piece of equipment or the completion of a project that is to benefit multiple funds.

In addition to the interfund transfers, Munipro, Inc. transferred \$350,000 to the Town during the year ended December 31, 2017. This amount is recorded as an other financing source in the General Fund and a transfer out in Munipro, Inc.

3. RECEIVABLES (Continued)

Interfund Loan

An interfund loan exists between the General fund and the Special Lighting fund and was established to finance the purchase the Town lighting. On February 1, 2016 the \$4,000,000 loan was issued from the General fund to the Special Lighting fund with an interest rate of 2.50% maturing on August 1, 2022. The amounts payable for each of the years ending December 31 are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 581,000	\$ 58,388	\$ 639,388
2019	503,500	45,315	548,815
2020	503,500	33,986	537,486
2021	503,500	22,658	526,158
2022	<u>503,000</u>	<u>11,329</u>	<u>514,829</u>
	<u>\$ 2,594,500</u>	<u>\$ 171,676</u>	<u>\$ 2,766,676</u>

Interest expense related to the interfund loan was \$73,013 in 2017.

4. CAPITAL ASSETS, NET

A summary of changes in capital assets is as follows:

Type	Balance 1/1/2017	Increases	Decreases	Transfers	Balance 12/31/2017
Capital assets not being depreciated:					
Land	\$ 7,301,896	\$ -	\$ -	\$ -	\$ 7,301,896
Construction in progress	9,284,251	1,266,052	-	(8,900,826)	1,649,477
Total capital assets not being depreciated	16,586,147	1,266,052	-	(8,900,826)	8,951,373
Other capital assets:					
Buildings and improvements	27,760,304	1,333,306	-	8,900,826	37,994,436
Land improvements	2,069,326	68,707	-	-	2,138,033
Machinery, equipment and vehicles	23,795,932	3,077,743	(890,753)	-	25,982,922
Infrastructure	191,360,024	3,821,844	-	-	195,181,868
Total other capital assets	244,985,586	8,301,600	(890,753)	8,900,826	261,297,259
Less: Accumulated depreciation for:					
Buildings and improvements	(9,644,754)	(692,497)	-	-	(10,337,251)
Land improvements	(722,891)	(74,102)	-	-	(796,993)
Machinery, equipment and vehicles	(15,643,389)	(1,609,285)	838,810	-	(16,413,864)
Infrastructure	(85,294,984)	(4,114,464)	-	-	(89,409,448)
Total accumulated depreciation	(111,306,018)	(6,490,348)	838,810	-	(116,957,556)
Other capital assets, net	133,679,568	1,811,252	(51,943)	8,900,826	144,339,703
Governmental activities capital assets, net	\$ 150,265,715	\$ 3,077,304	\$ (51,943)	\$ -	\$ 153,291,076

Depreciation expense for the year ended December 31, 2017 was charged to functions/programs of the primary government as follows:

Allocation to	Amount
General government support	\$ 55,595
Public safety	1,323,618
Transportation	3,801,436
Culture and recreation	1,252,874
Home and community services	56,825
Total depreciation expense	\$ 6,490,348

5. PENSION PLAN

Plan Description

The Town participates in the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and the Public Employees' Group Life Insurance Plan (collectively, the Systems). These are cost-sharing multiple-employer, public employee retirement systems. The Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Funding Policies

Membership, benefits, and employer and employee obligations to contribute are described in the NYSRSSL using the tier concept. Pension legislation established tier membership by the date a member last joined the Retirement System. They are as follows:

- Tier 1 - Those persons who last became members of the System before July 1, 1973.
- Tier 2 - Those persons who last became members on or after July 1, 1973, but before July 27, 1976.
- Tier 3 - Generally those persons who are State correction officers who last became members on or after July 27, 1976, and all others who last became members on or after July 27, 1976, but before September 1, 1983.
- Tier 4 - Generally, except for correction officers, those persons who last became members on or after September 1, 1983.
- Tier 5 - Those persons who last became members of the System on or after January 1, 2010.
- Tier 6 - Those persons who last became members of the System on or after April 1, 2012.

Contributions

The ERS is noncontributory except for employees who joined the ERS after July 27th, 1976, who contribute 3.0% percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0% percent of their salary for their entire length of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the ERS' fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

	<u>ERS</u>	<u>PFRS</u>
2017	\$ 1,880,449	\$ 2,282,076
2016	\$ 1,995,756	\$ 2,211,243
2015	\$ 2,482,009	\$ 2,277,626

\$1,045,418 of the cash paid represents amounts owed for the period January 1, 2018 through March 31, 2018 and is shown as prepaid expenditures in the accompanying balance sheet.

5. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At December 31, 2017, the Town reported a net pension liability of \$4,573,907 and \$6,463,385 for its proportionate share of the ERS and PFRS net pension liability, respectively. The net pension liability was measured as of March 31, 2017, and the total pension liability used to calculate the net pension liability was determined by the actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of The Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At December 31, 2017, The Town's proportion was .0486781% and .3118413% for ERS and PFRS, respectively, which was a decrease of .005697% and .02049%, respectively from its proportion at share measured at December 31, 2016.

For the year ended December 31, 2017, The Town recognized pension expense of \$6,421,440. At December 31, 2017, The Town reported deferred outflows/inflows of resources related to pensions from the following sources:

ERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 114,618	\$ 694,574
Changes in assumptions	1,562,614	-
Net difference between projected and actual earnings on pension plan investments	913,595	-
Changes in proportion and differences between the Town's contributions and proportionate share of contributions	142,138	223,782
Contributions subsequent to the measurement date	1,410,337	-
Total	<u>\$ 4,143,302</u>	<u>\$ 918,356</u>
PFRS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 847,885	\$ 1,116,730
Changes in assumptions	3,184,238	-
Net difference between projected and actual earnings on pension plan investments	965,297	-
Changes in proportion and differences between the Town's contributions and proportionate share of contributions	18,931	957,733
Contributions subsequent to the measurement date	1,711,557	-
Total	<u>\$ 6,727,908</u>	<u>\$ 2,074,463</u>

5. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense for ERS and PFRS, respectively:

Plan's Year Ended March 31:

2018	\$ 841,972
2019	841,972
2020	776,556
2021	(645,892)
2022	-
Thereafter	-
	<u>\$1,814,608</u>

Plan's Year Ended March 31:

2018	\$1,041,822
2019	1,041,822
2020	969,776
2021	(186,839)
2022	75,308
Thereafter	-
	<u>\$2,941,889</u>

The Town recognized \$1,410,337 and \$1,711,557 as a deferred outflow of resources related to pensions resulting from contributions made subsequent to the measurement date of March 31, 2017, related to ERS and PFRS, respectively. These amounts will be recognized as a reduction of the net pension liabilities in the year ended December 31, 2018.

Actuarial Assumptions

The total pension liability at March 31, 2017 was determined by using an actuarial valuation as of April 1, 2016, with update procedures used to roll forward the total pension liability to March 31, 2017.

The actuarial valuation used the following actuarial assumptions for both the ERS and PFRS:

Actuarial cost method	Entry age normal
Inflation	2.50%
Salary scale	3.8% in ERS, 4.5% in PFRS, indexed by service
Projected COLAs	1.3% compounded annually
Decrement	Developed from the Plan's 2015 experience study of the period April 1, 2010 through March 31, 2015
Mortality improvement	Society of Actuaries Scale MP-2014
Investment Rate of Return	7.0% compounded annually, net of investment expenses

Long-term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

5. PENSION PLAN (Continued)

Long-term Rate of Return (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Type	Target Allocations in %	Long-Term expected real rate of return in %
Domestic Equity	36	4.55
International Equity	14	6.35
Private Equity	10	7.75
Real Estate	10	5.80
Absolute Return	2	4.00
Opportunistic Portfolio	3	5.89
Real Asset	3	5.54
Bonds & Mortgages	17	1.31
Cash	1	-0.25
Inflation-Indexed Bonds	4	1.50
	<u>100%</u>	

Discount Rate

The discount rate used to calculate the total pension liability was 7.0%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents The Town's proportionate share of the net pension liability calculated using the discount rate of 7.0%, as well as what The Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.0%) or 1% higher (8.0%) than the current rate:

	1% Decrease 6.0%	Current Discount 7.0%	1% Increase 8.0%
NYSERS Proportionate Share of Net Pension liability (asset)	\$ 14,608,152	\$ 4,573,907	\$ (3,910,029)
	1% Decrease 6.0%	Current Discount 7.0%	1% Increase 8.0%
NYSPPFRS Proportionate Share of Net Pension liability (asset)	\$ 18,323,322	\$ 6,463,385	\$ (3,484,199)

5. PENSION PLAN (Continued)

Pension Plan Fiduciary Net Position (000's)

The components of the current-year net pension liability of the employers as of March 31, 2017 for ERS and PFRS respectively follow:

Total pension liability	\$ 177,400,586
Net position	(168,004,363)
Net pension liability (asset)	<u>\$ 9,396,223</u>
ERS net position as a percentage of total pension liability	94.7%
Total pension liability	\$ 31,670,483
Net position	(29,597,831)
Net pension liability (asset)	<u>\$ 2,072,652</u>
PFRS net position as a percentage of total pension liability	93.5%

6. SELF-INSURANCE FUND

The Town's self-insurance coverage applies to general liability, automobile liability, property damage, public works equipment, workers' compensation and general real property coverage. The Town has excess liability insurance protection up to \$2,000,000 for a single incident with coverage that is effective in the event that a single loss exceeds \$150,000. The excess insurance covers workers' compensation claims with no specific excess limit and employer's liability limit of \$650,000. The deductibles on the self-insurance range from \$5,000 to \$150,000 depending on the type of loss or liability. Various Town funds contributed to the Self-Insurance Fund a total of \$598,833 for the year ended December 31, 2017. As of December 31, 2017, the Self-Insurance Fund net position was \$267,477.

The Town's estimated claims liabilities payable at December 31 of each year are based on the anticipated final outcome of each claim, analyzed on a case-by-case basis. For the year ended December 31, 2017, claims and judgments payable consisted of \$557,835 for workers' compensation claims and \$121,720 for general liability claims. The workers' compensation estimated claims liabilities are based on factors such as number of lost days, scheduled award and the percentage loss of use related to specific bodily injuries. General liability claims are estimated based on many factors including past experience, damages, and other factors consistently applied within the jurisdiction. All claims are analyzed by the Town's insurance carrier who acts as the Self-Insurance Fund administrator. The Self-Insurance Fund establishes a liability for all reported insured events, which includes estimates of both future payments of losses and related allocated claims.

The following represents changes in the aggregate liabilities for the Self-Insurance Fund during 2017:

Unpaid claims and claim adjustments at the beginning of the year	\$ 581,183
Incurring claims and claim adjustment expenses:	
Provision for insured events	782,173
Payments, claims and claim adjustment expenses attributable to insured events	<u>(683,801)</u>
Total unpaid claims and claim adjustments payable at the end of year	<u>\$ 679,555</u>

7. LONG-TERM DEBT

Bonds Payable

At December 31, 2017, total outstanding serial bond indebtedness of the Town was \$20,382,481. The Town borrows money in order to acquire land or equipment, or for the construction of buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities are full faith and credit debt of the Town.

The governmental activities had the following bonds payable obligations changes during the year and outstanding as of December 31, 2017:

Governmental Activities	Due Date	Interest Rate	Balance 1/1/2017	Additions	Deletions	Balance 12/31/2017	Due in One Year
Various Governmental 2010	10/1/2035	2.71%	\$ 7,719,000	\$ -	\$ (820,000)	\$ 6,899,000	\$ 820,000
Various Governmental 2014	11/1/2019	1.5 - 4.0%	1,045,000	-	(490,000)	555,000	280,000
Various Governmental 2015	8/23/2015	2.0 - 3.0%	7,380,000	-	(920,000)	6,440,000	940,000
Refunding 2015	9/1/2035	1.0 - 3.0%	4,135,000	-	(595,000)	3,540,000	440,000
Various Governmental 2017	8/15/2046	2.5 - 3.25%	-	9,900,000	-	9,900,000	365,000
Bond Premium 2014	N/A	N/A	79,450	-	(26,417)	53,033	-
Bond Premium 2015	N/A	N/A	68,645	-	(3,814)	64,831	-
Bond Discount 2015	N/A	N/A	(24,614)	-	1,285	(23,329)	-
Bond Discount 2017	N/A	N/A	-	(198,000)	-	(198,000)	-
Total			\$20,382,481	\$ 9,702,000	\$ (2,853,946)	\$27,230,535	\$ 2,845,000

The amounts payable for each of the years ending December 31 are as follows:

	Principal	Interest	Total
2018	\$ 2,845,000	\$ 767,301	\$ 3,612,301
2019	2,700,000	697,177	3,397,177
2020	2,335,000	634,814	2,969,814
2021	2,130,000	577,957	2,707,957
2022	1,970,000	526,057	2,496,057
2023-2027	6,400,000	1,976,599	8,376,599
2028-2032	4,040,000	1,215,317	5,255,317
2033-2037	2,349,000	621,926	2,970,926
2038-2042	1,425,000	334,164	1,759,164
2043-2046	1,140,000	95,476	1,235,476
Total	\$27,334,000	\$ 7,446,788	\$34,780,788

Interest expense on bonds payable was \$592,533 in 2017. In 2017, cash paid for interest was \$498,504. The accrued interest on bonds for the year ended December 31, 2017 is \$214,031.

7. LONG-TERM DEBT (Continued)

MUNIPRO, Inc. Mortgage Payable

MUNIPRO, Inc. has a mortgage payable with a bank for vacant land. The mortgage had required monthly principal payments of \$3,915, plus interest at the one month LIBOR rate plus 350 basis points annually through August 2016, at which time the remaining principal balance of \$704,695 was due and paid. The mortgage was extended and restated as of January 31, 2017 and requires monthly principal payments of \$2,901 plus interest at the one month LIBOR rate plus 350 basis points annually through February 2022, at which time the remaining principal balance of \$528,051 is due. The amount of outstanding principal on the mortgage was \$667,319 at December 31, 2017. The real property serves as collateral for the mortgage. In addition, Board of Directors of MUNIPRO, Inc. passed a resolution in April 2001 to authorize a guarantee of this mortgage with the lease agreements of MUNIPRO Inc. serving as additional collateral.

The following is a schedule of the future minimum principal payments as of December 31:

2018	\$ 34,817
2019	34,817
2020	34,817
2021	34,817
2022	528,051
Thereafter	-
	<u>\$ 667,319</u>

Cash paid for interest totaled \$29,125 in 2017.

8. OTHER LONG TERM LIABILITIES

Compensated Absences

Compensated absences represent the value of the earned and unused portion of the liability for compensated absences. For governmental activities, compensated absences are liquidated by the general fund.

Changes in the year and the year-end balance of the compensated absences for the governmental activities were as follows:

	Balance 01/01/17	Net increase	Balance 12/31/17
Compensated absences	<u>\$ 1,794,798</u>	<u>\$ 79,612</u>	<u>\$ 1,874,410</u>

9. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The Town provides continuation of medical insurance coverage to employees that retire under the Systems (see Note 6) at the same time they end their service to the Town. The plan is a single-employer defined benefit other postemployment benefit plan (OPEB). Based on collective bargaining agreements, the retiree receives this coverage for the remainder of their lives. Upon the death of the retiree, coverage ceases. Healthcare benefits for non-union employees are similar to those of union employees. The retirees' share of the calculated premium costs ranges from 0% to 100% or from \$0 to \$65 per month depending on the retirement date, age, and the length of service. The plan does not currently issue a stand-alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the plan.

The number of participants as of January 1, 2016, the effective date of the biannual OPEB valuation, is as follows. There were 295 active employees and 247 retired employees covered under OPEB.

Funding and Accounting Policy

The Town currently pays for postemployment healthcare benefits on a pay-as-you-go basis. These financial statements assume that pay-as-you-go funding will continue. The accrual basis of accounting is used to recognize long-term obligations of the Town.

Annual OPEB Cost and Net OPEB Obligation

The Town's annual Other Postemployment Benefit Cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the Town's annual OPEB cost for the year, the amount actually contributed to the Plan, and the changes in the Town's net OPEB obligation:

Annual Required Contribution (ARC)	\$ 7,583,513
Adjustment to ARC	(865,974)
Interest on Net OPEB Obligation	<u>622,937</u>
2017 Annual OPEB cost (expense)	7,340,476
2017 Contributions made	<u>(3,333,640)</u>
Increase in Net OPEB Obligation	4,006,836
Net OPEB obligation at December 31, 2016	<u>19,968,753</u>
Net OPEB obligation at December 31, 2017	<u>\$ 23,975,589</u>
Percentage of Annual OPEB Cost Contributed	<u>45.41%</u>

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Trend Information

The following table provides trend information for the Plan:

<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Actual Employer Contribution</u>	<u>Percentage Contributed</u>	<u>Net Ending OPEB Obligation</u>
2017	\$ 7,340,476	\$ 3,333,640	45.4%	\$ 23,975,589
2016	\$ 7,340,476	\$ 2,945,145	40.1%	\$ 19,968,753
2015	\$ 5,057,039	\$ 3,017,944	59.7%	\$ 15,573,422

Funded Status and Funding Progress

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Plan is currently not funded. The plan does not issue a stand-alone report as there are no assets legally separated for the plan.

The schedule of funding progress presents multiyear trend information that is useful in determining whether the actuarial value of plan assets, if any, is increasing or decreasing over time relative to the actuarial accrued liability.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan as understood by the employer and plan members and include the types of benefits provided at the time of the valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2016 actuarial valuation, the following methods and assumptions were used:

Actuarial cost method	Projected Unit Credit Actuarial Cost Method
Discount rate*	4.0%
Medical care cost trend rate	6.5% initially, then reduced by decrements to an ultimate rate of 3.84% in 2076.

Unfunded actuarial accrued liability:

Amortization period	30 years
Amortization method	Level dollar
Amortization basis	Open

* As the plan is unfunded, the assumed discount rate considers that the Town's investment assets are low risk in nature, such as money market funds or certificates of deposit.

Medical Reimbursement

The Town's Medicare Part D prescription drug subsidy, which reduces the cost of retiree healthcare premiums, is accrued as revenue only in the current year. Subsidies for future years cannot be recognized as a reduction to the actuarial accrued liability.

10. BOND ANTICIPATION NOTES

Short term debt provides financing for governmental activities. The Town issued Bond Anticipation Notes (BAN) in order to finance ongoing road repair projects and equipment purchases.

The following is a summary of changes in short-term debt for the year ended December 31, 2017:

Balance, January 1, 2017	\$ 9,900,000
Borrowings	3,300,000
Repayments	<u>(9,900,000)</u>
Balance, December 31, 2017	<u>\$ 3,300,000</u>

Below is a summary of the bond anticipation note outstanding as of December 31, 2017:

<u>Date Issued</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>12/31/17</u>
August 2017	August 2018	2.25%	<u>\$ 3,300,000</u>

11. FUND BALANCE

As of December 31, 2017, fund balances are composed of the following:

	General Fund	Highway Fund	Capital Projects Fund	Special Lighting Fund	Non-Major Governmental Funds
Nonspendable:					
Prepaid expenditures	\$ 863,471	\$ 92,817	\$ -	\$ 3,714	\$ 85,416
Interfund loan	<u>2,595,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total nonspendable	<u>3,458,471</u>	<u>92,817</u>	<u>-</u>	<u>3,714</u>	<u>85,416</u>
Restricted:					
Handicapped parking education	39,315	-	-	-	-
Recreation - park capital improvement and acquisition	<u>237,878</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted	<u>277,193</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Committed:					
Library Board	-	-	-	-	30,807
Capital reserves	<u>4,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,444,000</u>
Total Committed	<u>4,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,474,807</u>
Assigned:					
Future health insurance expenditures	2,500,000	600,000	-	-	75,000
Recreational programs	191,976	-	-	-	-
General government support	48,718	-	-	-	-
Public safety	122,412	-	-	-	-
Transportation	12,773	120,961	-	-	-
Economic assistance	-	-	-	-	-
Culture and recreation	8,675	-	-	-	16,792
Home and community	22,623	-	-	-	53,283
Other spendable amounts	<u>4,600,000</u>	<u>1,688,500</u>	<u>-</u>	<u>-</u>	<u>2,243,474</u>
Total assigned	<u>7,507,377</u>	<u>2,409,461</u>	<u>-</u>	<u>-</u>	<u>2,388,549</u>
Unassigned	<u>149,256</u>	<u>-</u>	<u>(2,507,952)</u>	<u>(2,218,093)</u>	<u>-</u>
Total	<u>\$ 15,392,297</u>	<u>\$ 3,502,278</u>	<u>\$ (2,507,952)</u>	<u>\$ (2,214,379)</u>	<u>\$ 3,948,772</u>

12. STEWARDSHIP

The Town reports its budgetary status with the actual data, including outstanding encumbrances as charges against budget appropriations. This results in the following reconciliation of fund balances computed on GAAP basis and budgetary basis.

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Special Lighting Fund</u>
GAAP basis fund balance at December 31, 2017	\$ 15,392,297	\$ 3,502,278	\$ (2,214,379)
Less: Outstanding encumbrances	<u>(215,401)</u>	<u>(120,961)</u>	<u>-</u>
Budgetary basis fund balance at December 31, 2017	<u>\$ 15,176,896</u>	<u>\$ 3,381,317</u>	<u>\$ (2,214,379)</u>

Budget Basis of Accounting

Budget(s) are adopted annually on a basis consistent with accounting principles generally accepted in the United States. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year. The budget utilizes the modified accrual basis of accounting and includes:

- The programs, projects, services and activities to be carried on during the fiscal year
- The estimated revenue available to finance the operating plans
- The estimated spending requirements of the operating plan

13. COMMITMENTS AND CONTINGENCIES

Judgments and Claims

The Town is a defendant in a number of liability and assessment cases that have arisen from the normal course of Town activities. In the opinion of the Town Board and independent legal counsel, the ultimate disposition of all the liability matters should not have a material impact on the Town. The Town Board and independent legal counsel has deemed the tax assessment related cases, either individual or cumulative, to be immaterial to the financial statements.

State and Federally Assisted Programs

The Town has received grants, which are subject to audit by agencies of the state and local governments. Such audits may result in disallowance and a request for a return of funds to the federal and state governments. Based on past audits and the merits of current outstanding audits, the Town administration believes disallowances, if any, will be immaterial to the financial statements.

14. TAX ABATEMENT

The Town has multiple real property tax abatement agreements entered into by the Monroe County IDA under Article 18-A of the real property tax law. These agreements provide for abatement of real property taxes in exchange for a payment in lieu of taxes (PILOT) and are under one of five possible programs:

JobsPlus Program

Under the JobsPlus program the recipient can be manufacturers, technology-based producer service companies, commercial projects which will increase the tax assessment with new construction and the rehabilitation of existing commercial buildings that have been vacant for a long period of time. They must meet a minimum of 10% job creation goal over impacted employment within three years. The project must use all local labor for the construction of new, expanded or renovated facilities.

Enhanced JobsPlus Program

Under the Enhanced JobsPlus program the recipient can be manufacturers or technology based producer service companies. The requirements are an investment minimum of \$15 million in new plant, machinery and equipment or renovation of existing buildings, a minimum of 100 new jobs from new companies locating in Monroe County, or existing companies expanding operations within Monroe County within 3 years, and in the absence of a waiver permitting otherwise, the project must use all local labor for the construction of new, expanded or renovated facilities.

Shelter Rent

Property tax abated under the Shelter rent program is for new building or renovation projects for student or affordable housing. This program requires job creation of a minimum of 10% within 3 years as well as the use of local labor for the construction of new or renovation of facilities.

Green JobsPlus

Under the Green JobsPlus program the recipient can be manufacturers, technology-based producer service companies, or commercial projects which will increase the tax assessment with new construction. Requirements for this program are that the project must be rated as certified, gold, silver or platinum by the United States Green Building Council's Leadership in Energy and Environmental Design Green Building Rating System must meet the minimum of 10% job creation in 3 years and must use all local labor.

LeasePlus Program

For the new building construction or renovation projects for Universities and medical related facilities in which 501(c)3 entity leases from a for-profit entity. The requirements under this program are job creation of 10% within 3 years and the use of local labor.

The following information relates to the PILOT agreements entered into under the aforementioned programs:

14. TAX ABATEMENT (Continued)

Year		Total							
	Assessed	Tax	Tax	Regular Tax	Pbt	Taxes	Land	Building	
Begin	Assessment / Property	Value	Rate	Value	Amount Due	Received	Abated	Value	Value
2002	Flower City Printing	\$ 3,338,000	100%	\$ 3,338,000	\$ 21,161	\$ 21,161	\$ -	\$ 536,000	\$ 2,803,000
2005	Ousight Real Estate	\$ 895,800	100%	\$ 895,800	\$ 5,677	\$ 5,677	\$ -	\$ 285,000	\$ 610,800
2006	Cassara Properties	\$ 601,500	100%	\$ 601,500	\$ 3,812	\$ 3,812	\$ -	\$ 180,000	\$ 421,500
2007	BJ's Wholesale	\$ 7,270,500	100%	\$ 7,270,500	\$ 46,079	\$ 46,079	\$ -	\$ 1,585,000	\$ 5,685,500
2008	North Forest Prop (Bldg. #105)	\$ 1,032,300	70%	\$ 722,610	\$ 6,542	\$ 4,579	\$ 1,963	\$ -	\$ 1,032,300
2010	North Forest Prop (Bldg. #103)	\$ 1,367,100	70%	\$ 956,870	\$ 8,664	\$ 6,005	\$ 2,599	\$ -	\$ 1,367,100
2010	South Pointe Landing, LLC	\$ 2,814,500	40%	\$ 1,107,000	\$ 17,837	\$ 7,523	\$ 10,314	\$ 102,000	\$ 2,712,500
2010	Unity Ridgway, LLC	\$ 13,500,000	40%	\$ 5,800,000	\$ 85,555	\$ 37,074	\$ 48,481	\$ 750,000	\$ 12,750,000
2010	1009 Lee Road, LLC	\$ 3,003,300	60%	\$ 1,801,980	\$ 19,033	\$ 11,420	\$ 7,613	\$ -	\$ 3,003,300
2011	1009 Lee Road, LLC	\$ 5,825,000	30%	\$ 2,428,779	\$ 36,916	\$ 15,392	\$ 21,529	\$ 1,000,000	\$ 4,825,000
2011	ZCJ Automotive Inc.	\$ 2,750,000	60%	\$ 1,770,000	\$ 17,428	\$ 11,217	\$ 6,211	\$ 300,000	\$ 2,450,000
2012	North Forest Prop (Bldg. #95)	\$ 2,067,100	100%	\$ 2,067,100	\$ 13,100	\$ 13,100	\$ -	\$ 700,000	\$ 1,367,100
2012	North Forest Prop (Bldg. #99)	\$ 976,500	70%	\$ 683,550	\$ 6,188	\$ 4,332	\$ 1,857	\$ -	\$ 976,500
2012	North Forest Prop (Bldg. #101)	\$ 1,078,000	70%	\$ 754,600	\$ 6,832	\$ 4,792	\$ 2,050	\$ -	\$ 1,078,000
2012	Greece Ridge LLC	\$ 80,287,200	100%	\$ 80,287,200	\$ 508,815	\$ 508,815	\$ -	\$ 14,474,500	\$ 65,812,700
2012	Greece Ridge LLC	\$ 600,000	100%	\$ 600,000	\$ 3,802	\$ 3,802	\$ -	\$ 200,000	\$ 400,000
2012	Greece Ridge LLC	\$ 4,500,000	100%	\$ 4,500,000	\$ 28,518	\$ 28,518	\$ -	\$ 1,600,000	\$ 2,894,000
2012	Greece Ridge LLC	\$ 5,444,800	100%	\$ 5,444,800	\$ 34,507	\$ 34,507	\$ -	\$ 120,000	\$ 5,324,800
2012	BTGR LLC	\$ 4,200,000	100%	\$ 4,200,000	\$ 26,617	\$ 26,617	\$ -	\$ 2,002,400	\$ 2,197,600
2013	North Forest Prop (Bldg. #97)	\$ 1,164,000	70%	\$ 814,800	\$ 7,377	\$ 5,164	\$ 2,213	\$ -	\$ 1,164,000
2013	LB Partners of NY LLC	\$ 1,400,000	40%	\$ 562,000	\$ 8,872	\$ 4,005	\$ 4,867	\$ 120,000	\$ 1,280,000
2013	1150 Lee Rd LLC	\$ 4,900,000	60%	\$ 3,156,784	\$ 28,518	\$ 20,000	\$ 8,519	\$ 818,000	\$ 3,562,000
2013	848 LLP	\$ 4,750,000	40%	\$ 2,305,000	\$ 30,103	\$ 14,608	\$ 15,495	\$ 675,000	\$ 4,070,000
2014	South Pointe Landing, LLC	\$ 187,500	20%	\$ 37,500	\$ 1,188	\$ 238	\$ 951	\$ -	\$ 187,500
2014	1209 Lee Road LLC	\$ 4,750,000	100%	\$ 4,750,000	\$ 30,103	\$ 30,103	\$ -	\$ 1,030,100	\$ 3,719,900
2014	1700 English Rd LLC	\$ 1,500,000	30%	\$ 534,000	\$ 9,506	\$ 3,384	\$ 6,122	\$ 120,000	\$ 1,380,000
2014	1867 Ridge Road LLC	\$ 3,500,000	30%	\$ 1,260,000	\$ 22,181	\$ 7,985	\$ 14,196	\$ 300,000	\$ 3,200,000
2014	5 Brook Forest Path	\$ 84,000	30%	\$ 44,800	\$ 532	\$ 284	\$ 248	\$ 28,000	\$ 56,000
2014	7 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	9 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	11 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	13 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	15 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	17 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	19 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	21 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	23 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	25 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2014	27 Brook Forest Path	\$ 74,000	30%	\$ 34,800	\$ 469	\$ 221	\$ 248	\$ 18,000	\$ 56,000
2015	491 Bangrove Park LLC	\$ 400,000	20%	\$ 160,400	\$ 2,535	\$ 953	\$ 1,582	\$ 88,000	\$ 312,000
2015	Park Ridge Foundation Inc	\$ 2,350,000	20%	\$ 740,000	\$ 14,576	\$ 4,690	\$ 9,886	\$ 350,000	\$ 1,850,000
2016	1150 Lee Rd LLC	\$ 4,500,000	0%	\$ -	\$ 28,518	\$ -	\$ 28,518	\$ -	\$ 4,500,000

The Town is also subject to Mortgage and Sales tax abatements granted by the County of Monroe Industrial Development Agency in order to increase business activity and employment in the region. The amount of mortgage tax abated in the Town of Greece for the year ended December 31, 2017 was \$16,262. The amount of sales tax abated in the Town of Greece for the year ended December 31, 2017 was \$96,262.

15. IMPACT OF FUTURE GASB PRONOUNCEMENTS

In June 2015, the GASB issued Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Statement No. 75 replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans. The Town is required to adopt the provisions of these Statements for the year ending December 31, 2018, with early adoption encouraged.

In March 2016, GASB issued Statement No. 82, *Pension Issues-An Amendment of GASB Statements No. 67, Financial Reporting for pension Plans, No. 68, Accounting and Financial Reporting for Pensions, and No. 73 Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GAS 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. The Statement addresses issues related to the presentation of payroll related measures in required supplementary information, selection of assumptions and the treatment of deviations and classification of payments made by employers to meet employee contribution requirements. The Statement takes effect for reporting periods beginning after June 15, 2016 except for the selection of assumptions in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end in which the effective date is on or after June 15, 2017. Earlier adoption is encouraged.

In November 2016, the GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. Statement This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. This Statement also requires disclosure of information about the nature of a government's AROs, the methods and assumptions used for the estimates of the liabilities, and the estimated remaining useful life of the associated tangible capital assets. If an ARO (or portions thereof) has been incurred by a government but is not yet recognized because it is not reasonably estimable, the government is required to disclose that fact and the reasons therefore. The Town is required to adopt the provisions of this Statement for the year ending December 31, 2019.

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. This Statement establishes standards of accounting and financial reporting for fiduciary activities. The requirements of this Statement apply to the financial statements of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The Town is required to adopt the provisions of this Statement for the year ending December 31, 2019.

15. IMPACT OF FUTURE GASB PRONOUNCEMENTS (Continued)

In May 2017, the GASB issued Statement No. 86, *Certain Debt Extinguishment Issues*. This Statement establishes consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources – resources other than the proceeds of refunding debt – are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The Town is required to adopt the provisions of this Statement for the year ending December 31, 2019.

In June 2017, the GASB issued Statement No. 87, *Leases*. This Statement establishes accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The Town is required to adopt the provisions of this Statement for the year ending December 31, 2021.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF GREECE, NEW YORK

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	General Fund			
	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)*	Variance with Final Budget Positive (Negative)
REVENUES:				
Real property taxes	\$ 20,497,475	\$ 20,497,475	\$ 20,497,475	\$ -
Real property tax items	939,800	939,800	951,328	11,528
Nonproperty tax items	8,288,300	8,288,300	9,751,953	1,463,653
Departmental income	731,065	731,165	1,058,745	327,580
Intergovernmental charges	383,000	383,000	319,090	(63,920)
Use of money and property	248,613	248,613	308,787	60,174
Licenses and permits	908,500	908,500	842,914	(65,586)
Fines and forfeitures	506,745	506,745	317,213	(189,532)
Sale of property and compensation for loss	40,000	111,090	225,628	114,538
Miscellaneous	75,000	75,000	126,178	51,178
Interfund revenues	819,258	819,258	630,750	(188,508)
State and County aid	2,018,989	2,109,124	2,209,356	100,232
Federal aid	51,000	116,919	119,458	2,539
Total revenues	35,507,745	35,734,989	37,358,865	1,623,876
EXPENDITURES:				
General governmental support	8,359,093	8,559,959	8,257,001	302,958
Public safety	19,711,425	19,812,321	19,557,226	255,095
Transportation	1,247,480	1,356,025	1,249,970	106,055
Economic assistance	40,000	44,622	47,952	(3,330)
Culture and recreation	2,055,307	2,054,500	1,949,186	105,314
Home and community services	1,608,657	1,759,300	1,863,865	95,435
Postemployment benefits	2,653,997	2,665,166	2,562,161	103,005
Debt service -				
Principal	501,000	501,000	501,000	-
Interest	154,827	154,827	154,825	2
Total expenditures	36,331,798	36,907,720	35,943,186	964,534
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(824,041)	(1,172,731)	1,415,679	2,588,410
OTHER FINANCING SOURCES (USES):				
Transfers from Munipro, Inc.	500,000	500,000	350,000	(150,000)
Operating transfers - in	808,892	808,892	158,892	(650,000)
Operating transfers - out	(484,851)	(1,584,851)	(1,584,851)	-
Total other financing sources (uses)	824,041	(275,959)	(1,075,959)	(800,000)
NET CHANGE IN FUND BALANCE	\$ -	\$ (1,448,690)	339,720	\$ 1,788,410
FUND BALANCE - beginning of year			14,837,176	
FUND BALANCE - end of year			\$ 15,176,896	

* - Actual expenditures on the budgetary basis include encumbrances outstanding at year end.

TOWN OF GREECE, NEW YORK

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - HIGHWAY FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Highway Fund			
	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)*	Variance with Final Budget Positive (Negative)
REVENUES:				
Real property taxes	\$ 8,989,811	\$ 8,989,811	\$ 8,989,811	\$ -
Real property tax items	231,000	231,000	259,373	28,373
Nonproperty tax items	21,900	21,900	14,501	(7,399)
Intergovernmental charges	988,000	988,000	914,611	(73,389)
Use of money and property	4,000	4,000	34,077	30,077
Licenses and permits	50,000	50,000	45,752	(4,248)
Sale of property and compensation for loss	25,000	25,000	53,659	28,659
Miscellaneous	10,000	10,000	17,985	7,985
Interfund revenues	-	-	83,540	83,540
State and County aid	435,000	435,000	628,198	193,198
Total revenues	10,754,711	10,754,711	11,041,507	286,796
EXPENDITURES:				
General governmental support	28,372	28,372	26,741	1,631
Transportation	8,298,205	8,162,457	7,870,624	291,833
Postemployment benefits	736,417	743,166	701,700	41,466
Debt service -				
Principal	1,573,000	1,573,000	1,573,000	-
Interest	222,205	222,205	222,205	-
Total expenditures	10,858,199	10,729,200	10,394,270	334,930
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(103,488)	25,511	647,237	621,726
OTHER FINANCING SOURCES (USES):				
Operating transfers - in	170,502	170,502	170,502	-
Operating transfers - out	(67,014)	(1,037,244)	(1,037,244)	-
Total other financing sources (uses)	103,488	(866,742)	(866,742)	-
NET CHANGE IN FUND BALANCE	\$ -	\$ (841,231)	(219,505)	\$ 621,726
FUND BALANCE - beginning of year			3,600,822	
FUND BALANCE - end of year			\$ 3,381,317	

* - Actual expenditures on the budgetary basis include encumbrances outstanding at year end.

TOWN OF GREECE, NEW YORK

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL LIGHTING FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Special Lighting Fund			
	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)*	Variance with Final Budget Positive (Negative)
REVENUES:				
Real property taxes	\$ 2,415,262	\$ 2,415,262	\$ 2,415,262	\$ -
Use of money and property	1,250	1,250	6,028	4,778
Miscellaneous	-	-	1,122	1,122
Total revenues	<u>2,416,512</u>	<u>2,416,512</u>	<u>2,422,412</u>	<u>5,900</u>
EXPENDITURES:				
General governmental support	603	603	505	98
Transportation	1,690,327	1,566,080	1,573,179	(17,099)
Debt service -				
Principal	650,000	650,000	-	650,000
Interest	73,013	73,013	73,013	-
Total expenditures	<u>2,413,943</u>	<u>2,279,696</u>	<u>1,646,697</u>	<u>632,999</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>2,569</u>	<u>136,816</u>	<u>775,715</u>	<u>638,899</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers - out	<u>(2,569)</u>	<u>(292,569)</u>	<u>(292,569)</u>	<u>-</u>
Total other financing sources (uses)	<u>(2,569)</u>	<u>(292,569)</u>	<u>(292,569)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	\$ -	\$ (155,753)	483,146	\$ 638,899
FUND BALANCE - beginning of year			<u>(2,897,525)</u>	
FUND BALANCE - end of year			<u>\$ (2,214,379)</u>	

* - Actual expenditures on the budgetary basis include encumbrances outstanding at year end.

TOWN OF GREECE, NEW YORK

**REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS PLAN
FOR THE YEAR ENDED DECEMBER 31, 2017**

Actuarial Valuation Date	Year Ended	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a)/c) UAAL as a percentage of Covered Payroll
January 1, 2016	December 31, 2017	\$ -	\$ 81,090,466	\$ 81,090,466	0.00%	\$ 20,359,960	398.3%
January 1, 2016	December 31, 2016	\$ -	\$ 81,090,466	\$ 81,090,466	0.00%	\$ 20,688,744	392.0%
January 1, 2014	December 31, 2015	\$ -	\$ 59,149,043	\$ 59,149,043	0.00%	\$ 22,269,561	265.6%

TOWN OF GREECE, NEW YORK

REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET)
FOR THE YEAR ENDED DECEMBER 31, 2017

NEW YORK STATE EMPLOYEES' RETIREMENT SYSTEM PLAN - ERS	Last 10 Fiscal Years (Dollar amounts displayed in thousands)									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Proportion of the net pension liability (asset)	0.05%	0.05%	0.05%	Information for the periods prior to implementation of GASB 68 is unavailable and will be completed for each year going forward as they become available.						
Proportionate share of the net pension liability (asset)	\$ 4,574	\$ 8,727	\$ 1,809							
Covered-employee payroll	\$ 12,609	\$ 13,085	\$ 13,808							
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	36.27%	66.89%	13.10%							
Plan fiduciary net position as a percentage of the total pension liability (asset)	94.70%	90.70%	97.90%							
NEW YORK STATE EMPLOYEES' RETIREMENT SYSTEM PLAN - PFRS	Last 10 Fiscal Years (Dollar amounts displayed in thousands)									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Proportion of the net pension liability (asset)	0.32%	0.33%	0.30%	Information for the periods prior to implementation of GASB 68 is unavailable and will be completed for each year going forward as they become available.						
Proportionate share of the net pension liability (asset)	\$ 6,463	\$ 9,839	\$ 863							
Covered-employee payroll	\$ 10,142	\$ 9,811	\$ 9,557							
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	63.73%	100.29%	9.03%							
Plan fiduciary net position as a percentage of the total pension liability (asset)	93.50%	90.20%	99.00%							

TOWN OF GREECE, NEW YORK

**REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF CONTRIBUTIONS - PENSION PLANS
FOR THE YEAR ENDED DECEMBER 31, 2017**

NEW YORK STATE EMPLOYEES' RETIREMENT SYSTEM PLAN - ERS	Last 10 Fiscal Years (Dollar amounts displayed in thousands)									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Contractually required contribution	\$ 1,996	\$ 2,482	\$ 2,526							
Contributions in relation to the contractually required contribution	1,996	2,482	2,526							
Contribution deficiency (excess)	\$ -	\$ -	\$ -							
Covered-employee payroll	\$ 12,609	\$ 13,085	\$ 13,808							
Contributions as a percentage of covered-employee payroll	15.83%	18.97%	18.29%							

Information for the periods prior to implementation of GASB 68 is unavailable and will be completed for each year going forward as they become available.

NEW YORK STATE EMPLOYEES' RETIREMENT SYSTEM PLAN - PFRS	Last 10 Fiscal Years (Dollar amounts displayed in thousands)									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Contractually required contribution	\$ 2,211	\$ 2,277	\$ 2,214							
Contributions in relation to the contractually required contribution	2,211	2,277	2,214							
Contribution deficiency (excess)	\$ -	\$ -	\$ -							
Covered-employee payroll	\$ 10,142	\$ 9,811	\$ 9,557							
Contributions as a percentage of covered-employee payroll	21.80%	23.21%	23.17%							

Information for the periods prior to implementation of GASB 68 is unavailable and will be completed for each year going forward as they become available.

SUPPLEMENTARY INFORMATION

TOWN OF GREECE, NEW YORK
COMBINING BALANCE SHEET
OTHER NON-MAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2017

	Library Fund	Community Development Fund	Special Drainage Fund	Special Sewer Fund	Special Water Fund	Debt Service Fund	Total Other Non-Major Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 950,724	\$ -	\$ 837,145	\$ 899,018	\$ 31,534	\$ 1,155,700	\$ 3,874,121
Accounts receivable	3,286	-	2,726	-	-	-	6,012
Due from other funds	-	-	108,774	-	-	-	108,774
Due from other governments	6,182	26,038	246,266	301,213	-	-	579,699
Prepaid expenditures	55,891	-	10,387	19,138	-	-	85,416
Total assets	\$ 1,016,083	\$ 26,038	\$ 1,205,296	\$ 1,219,369	\$ 31,534	\$ 1,155,700	\$ 4,854,022
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Accounts payable	\$ 45,659	\$ 6,826	\$ 22,522	\$ 3,483	\$ -	\$ -	\$ 78,490
Accrued liabilities	60,208	-	11,506	25,869	-	-	97,383
Revenue received in advance	1,790	-	-	-	-	-	1,790
Due to other funds	12,651	19,212	195,911	299,813	-	-	527,587
Total liabilities	120,308	26,038	229,939	328,965	-	-	705,250
FUND BALANCES:							
Nonspendable	55,891	-	10,387	19,138	-	-	85,416
Committed	354,807	-	670,000	450,000	-	-	1,474,807
Assigned	485,077	-	294,972	421,266	31,534	1,155,700	2,388,549
Total fund balances	895,775	-	975,359	890,404	31,534	1,155,700	3,948,772
Total liabilities and fund balances	\$ 1,016,083	\$ 26,038	\$ 1,205,296	\$ 1,219,369	\$ 31,534	\$ 1,155,700	\$ 4,854,022

TOWN OF GREECE, NEW YORK

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
OTHER NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Library Fund	Community Development Fund	Special Drainage Fund	Special Sewer Fund	Special Water Fund	Debt Service Fund	Total Other Non-Major Governmental Funds
REVENUES:							
Real property taxes	\$ 2,907,533	\$ -	\$ 1,249,176	\$ 1,897,332	\$ -	\$ -	\$ 6,054,041
Real property tax items	83,888	-	-	-	-	-	83,888
Nonproperty tax items	4,690	-	-	-	-	-	4,690
Departmental income	114,092	-	45,000	77,500	-	-	236,592
Use of money and property	10,020	-	1,983	6,552	19	2,840	21,414
Miscellaneous	4,656	-	2,726	885	-	-	8,267
Interfund revenue	-	-	168,774	-	-	-	168,774
State and County aid	42,889	-	246,266	300,508	-	-	589,662
Federal aid	-	535,210	-	-	-	-	535,210
Total revenues	3,167,767	535,210	1,653,925	2,282,777	19	2,840	7,642,538
EXPENDITURES:							
General government support	7,973	-	3,714	18,760	-	-	30,447
Culture and recreation	2,708,836	-	-	-	-	-	2,708,836
Home and community services	-	535,210	1,072,406	1,445,205	-	-	3,052,821
Post employment benefits	87,697	-	-	-	-	-	87,697
Debt service -							
Principal	250,000	-	152,000	349,000	-	-	751,000
Interest	22,150	-	90,894	82,630	-	-	195,474
Total expenditures	3,076,656	535,210	1,278,814	1,895,595	-	-	6,786,275
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURE:	91,111	-	375,111	387,182	19	2,840	856,263
OTHER FINANCING SOURCES (USES):							
Premium on issuance of new debt	-	-	-	-	-	27,530	27,530
Transfers in	-	-	-	12,511	-	119,394	131,905
Transfers out	(12,651)	-	(8,987)	(278,861)	-	(341,905)	(642,404)
Total other financing sources and uses	(12,651)	-	(8,987)	(266,350)	-	(194,881)	(482,909)
NET CHANGE IN FUND BALANCES	78,460	-	366,124	120,832	19	(192,141)	373,294
FUND BALANCE - beginning of year	817,315	-	609,235	789,572	31,515	1,347,841	3,575,478
FUND BALANCE - end of year	\$ 895,775	\$ -	\$ 975,359	\$ 890,404	\$ 31,534	\$ 1,155,700	\$ 3,948,772

TOWN OF GREECE, NEW YORK

**STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNIT
DECEMBER 31, 2017**

Munipro, Inc.

ASSETS

Cash and cash equivalents	\$ 112,625
Accounts receivable	16,180
Capital assets - land	<u>5,747,250</u>
Total assets	<u>\$ 5,876,055</u>

LIABILITIES

Mortgage payable	\$ 667,319
Accounts Payable	<u>10,785</u>
Total liabilities	<u>\$ 678,104</u>

NET POSITION

Net investment in capital assets	\$ 5,079,931
Unrestricted	<u>118,020</u>
Total net position	<u>\$ 5,197,951</u>

TOWN OF GREECE, NEW YORK

**STATEMENT OF ACTIVITIES AND CHANGE IN NET POSITION
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Munipro, Inc.</u>
OPERATING REVENUES:	
Charges for services	<u>\$ 563,825</u>
Total operating revenues	<u>563,825</u>
OPERATING EXPENSES:	
Service and supplies	<u>96,771</u>
Total operating expenses	<u>96,771</u>
Operating income (loss)	<u>467,054</u>
NON-OPERATING REVENUES (EXPENSE):	
Interest income	138
Mortgage interest income (expense)	<u>(29,125)</u>
Total non-operating revenue (expense)	<u>(28,987)</u>
Change in net position before transfers	438,067
TRANSFERS TO THE TOWN OF GREECE, NEW YORK	<u>(350,000)</u>
Change in net position after transfers	88,067
NET POSITION - beginning of year	<u>5,109,884</u>
NET POSITION - end of year	<u>\$ 5,197,951</u>

SECTION B

UNIFORM GUIDANCE

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

June 25, 2018

To the Town Board of the
Town of Greece, New York:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Town of Greece, New York (the Town) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements, and have issued our report thereon dated June 25, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

171 Sully's Trail, Suite 201
Pittsford, New York 14534
p (585) 381-1000
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bonadio & Co., LLP

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

June 25, 2018

To the Town Board of the
Town of Greece, New York:

Report on Compliance for Each Major Federal Program

We have audited the Town of Greece, New York's (the Town's) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Town's major federal program for the year ended December 31, 2017. The Town's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Town's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Town's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the Town's compliance.

Opinion on Major Federal Program

In our opinion, the Town complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2017.

171 Sully's Trail, Suite 201
Pittsford, New York 14534
p (585) 381-1000
f (585) 381-3131
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

(Continued)

Report on Internal Control Over Compliance

Management of the Town is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bonadio & Co., LLP

TOWN OF GREECE, NEW YORK

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Federal Grant/Pass Through Grant/ Program or Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Federal Expenditures	Expenditures to Subrecipients
U.S. Department of Housing and Urban Development: Community Development Block Grants/Entitlement Grants	14.218	N/A	\$ 535,210	\$ 8,990
Total U.S. Department of Housing and Urban Development			535,210	8,990
U.S. Department of Transportation Highway Planning and Construction	20.205	N/A	150,328	-
Total U.S. Department of Transportation			150,328	-
U.S. Department of Justice: Bulletproof Vest Partnership Program	16.607	N/A	4,575	-
Equitable Sharing Program	16.922	N/A	130,329	-
Total U.S. Department of Justice			134,904	-
U.S. Department of Health and Human Services: Passed through Monroe County Office for the Aging - Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	4300002492	59,076	-
Total U.S. Department of Health and Human Services			59,076	-
Total Expenditures of Federal Awards			\$ 879,518	\$ 8,990

The accompanying notes are an integral part of this schedule.

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TOWN OF GREECE, NEW YORK

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS DECEMBER 31, 2017

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Town of Greece, New York (the Town) under programs of the federal government for the year ended December 31, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Town, it is not intended to and does not present the financial position or the respective changes in financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Town.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are presented in conformity with accounting principles generally accepted in the United States and the amounts presented are derived from the Town's general ledger.

The Town did not elect to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

3. PASS-THROUGH PROGRAMS

Where the Town receives funds from a government entity other than the federal government (pass-through), the funds are accumulated based upon the Catalog of Federal Domestic Assistance (CFDA) number advised by the pass-through grantor.

Identifying numbers, other than the CFDA numbers, which may be assigned by pass-through grantors are not maintained in the Town's financial management system. The Town has identified certain pass-through identifying numbers and included them in the Schedule, as available.

4. INDIRECT COSTS

Indirect costs are included in the reported expenditures to the extent such costs are included in the federal financial reports used as the source for the data presented.

5. MATCHING COSTS

Matching costs, i.e., the Town's or State's share of certain program costs, are not included in the schedule of expenditures of federal awards.

TOWN OF GREECE, NEW YORK

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
DECEMBER 31, 2017**

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued on whether the financial statements were prepared in accordance with GAAP

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

☐ Yes ☒ No

Significant deficiencies identified not considered to be material weaknesses?

☐ Yes ☒ None reported

Noncompliance material to financial statements noted?

☐ Yes ☒ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

☐ Yes ☒ No

Significant deficiencies identified not considered to be material weaknesses?

☐ Yes ☒ None reported

Type of auditor's report issued on compliance for major programs

Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?

☐ Yes ☒ No

Identification of major programs:

CFDA Number Name of Federal Program

14.218 Community Development Block Grants/
Entitlement Grants

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☐ Yes ☒ No

B. FINDINGS - FINANCIAL STATEMENT AUDIT

None.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

D. SUMMARY OF PRIOR YEAR FINDINGS

None.

SECTION C

NEW YORK STATE SINGLE AUDIT

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS OF THE STATE TRANSPORTATION ASSISTANCE
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY DRAFT PART 43**

June 25, 2018

To the Town Board of the
Town of Greece, New York:

Report on Compliance on the State Transportation Assistance Program

We have audited the Town of Greece, New York's (the Town's) compliance with the types of compliance requirements described in the Draft Part 43 of the New York State Codes, Rules, and Regulations (NYSCRR) that could have a direct and material effect on the Town's state transportation assistance program tested for the year ended December 31, 2017. The Town's state transportation assistance program tested is identified in the summary of audit results section of the accompanying schedule of findings and questioned costs for state transportation assistance expended.

Management's Responsibility

Management is responsible for compliance with state statutes, regulations, and the terms and conditions of its state awards applicable to its state transportation assistance programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Town's state transportation assistance program tested based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Draft Part 43 of NYSCRR. Those standards and Draft Part 43 of NYSCRR require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the state transportation assistance program tested occurred. An audit includes examining, on a test basis, evidence about the Town's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the state transportation assistance program tested. However, our audit does not provide a legal determination of the Town's compliance.

Opinion on State Transportation Assistance Program

In our opinion, the Town complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its state transportation assistance program tested for the year ended December 31, 2017.

(Continued)

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Pittsford, New York 14534
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS OF THE
STATE TRANSPORTATION ASSISTANCE PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY DRAFT PART 43**

(Continued)

Report on Internal Control Over Compliance

Management of the Town is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town's internal control over compliance with the types of requirements that could have a direct and material effect on the state transportation assistance program tested to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the state transportation assistance program and to test and report on internal control over compliance in accordance with Draft Part 43 of NYSCRR, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of the state transportation assistance program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of the state transportation assistance program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of the state transportation assistance program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Draft Part 43 of NYSCRR. Accordingly, this report is not suitable for any other purpose.

Bonadio & Co., LLP

TOWN OF GREECE, NEW YORK

**SCHEDULE OF STATE TRANSPORTATION ASSISTANCE EXPENDED
FOR THE YEAR ENDED DECEMBER 31, 2017**

<u>Program Title</u>	<u>NYS DOT Contract/ Ref. Number</u>	<u>Expenditures</u>
Consolidated Local Street and Highway Improvement Program (CHIPS)	-	\$ 438,448
PAVE New York	-	100,080
NY Extreme Winter Recovery	-	80,113
Highway Planning and Construction	-	28,187
Safety Training	-	9,557
Snow and Ice Control on State Highways - Indexed Lump Sum	D012079	<u>221,541</u>
		<u>\$ 877,926</u>

The accompanying notes are an integral part of this schedule.

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TOWN OF GREECE, NEW YORK

NOTES TO THE SCHEDULE OF STATE TRANSPORTATION ASSISTANCE EXPENDED DECEMBER 31, 2017

1. GENERAL

The accompanying Schedule of State Transportation Assistance Expended for the Town of Greece, New York (the Town) presents the expenditures of all financial assistance programs provided by the New York State Department of Transportation.

2. BASIS OF ACCOUNTING

The accompanying Schedule of State Transportation Assistance Expended is presented in conformity with accounting principles generally accepted in the United States.

3. INDIRECT COSTS

Indirect costs are included in the reported expenditures to the extent they are included in the New York State financial reports used as the source for the data presented.

TOWN OF GREECE, NEW YORK

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR STATE TRANSPORTATION
ASSISTANCE EXPENDED
FOR THE YEAR ENDED DECEMBER 31, 2017**

A. SUMMARY OF AUDIT RESULTS

1. Internal control over state transportation assistance expended:
 - No significant deficiencies or material weaknesses were reported.
2. The independent auditor's report on compliance with requirements of the state transportation assistance program and on internal control over compliance required by Draft Part 43 expressed an unmodified opinion and did not disclose any material noncompliance with the state transportation program tested.
3. The program tested was:
 - Consolidated Local Street and Highway Improvement Program (CHIPS)

**B. FINDINGS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

There were no current year findings and there were no prior year findings.

C. COMPLIANCE FINDINGS AND QUESTIONED COSTS

There were no current year findings and there were no prior year findings.

Residential Development in the Town of Greece

2017 CAPER


Residential Development in the Town of Greece

(Proposed & Under Construction)

- 2451-2455 Latta Road: Apple Latta (a partnership of Morgan Mgt. & Angelo Ingrassia) is building Orchard View Apartments (80 market rate townhouses for rent to senior citizens, and 360 market rate garden apartments for rent to seniors). Leasing of the units has recently begun.
- 839 North Greece Road (Meadows at English): Ron Berardi is building 28 market rate duplexes for rent to senior citizens.
- West of Kirk Road: Ancor LLC (Joe Scortino) still is building Lantana Estates subdivision (patio homes for senior citizens), Section 2 (9 houses). 50 total houses approved for the subdivision.
- West of Kirk Road: Ancor LLC (Joe Scortino) is building Lantana Estates subdivision (patio homes for senior citizens), Section 6 (5 houses). 50 total houses approved for the subdivision.
- Janes Road at NYS Route 390: Faber Homes (Bernie Iacovangelo) still is building the Regency Park subdivision, Section 3 (51 houses). 206 total houses approved for the subdivision.
- South of Janes Road, East of Long Pond Road: Alaimo Enterprises will be proposing Legends Villas subdivision, Section 8 (36 houses), for approval soon. 131 total houses approved for the subdivision.
- South of Janes Road, East of Long Pond Road: Alaimo Enterprises has Legends West subdivision, Section 7 under construction (16 houses). 142 total houses approved for the subdivision.
- West of Flynn Road, North of Post Avenue: Sortino Builders (Joe Sortino) is finishing the Crescent Park subdivision, Section 10 (21 houses). 189 total houses approved for the subdivision.
- West of Flynn Road, South of Post Avenue: Timberland Development (Jim Kartes) still is building Avery Park subdivision, Section 6 (11 houses). 132 total houses approved for the subdivision.
- West of Flynn Road, South of Post Avenue: Timberland Development (Jim Kartes) will soon begin Avery Park subdivision, Section 7 (16 houses). 132 total houses approved for the subdivision.
- East of North Greece Road, North of Latta Road: North Greece LLC (Jay Wegman) still is building Fieldstone Villas subdivision, Section 3 (29 houses). 100 total houses approved for the subdivision.
- East of North Greece Road, North of Latta Road: Horizon Homes (Jay Wegman) still is building Fieldstone Estates subdivision, Section 7 (11 houses). 123 total houses approved for the subdivision.
- East of North Greece Road, North of Latta Road: Horizon Homes (Jay Wegman) has received approval for Fieldstone Estates subdivision, Section 8 (11 houses). 123 total houses approved for the subdivision.

- Off the northern stub end of Guinevere Drive: Crosstown Construction (Rudy Neufeld) has received conditional approval of the English Oaks subdivision (15 lots on 6.5± acres).
- South of Peck Road: Ben-Fall Development (Bruno & Mark Fallone) still is building Stonewood Manor, Section 4 (14 houses). 64 total houses approved for the subdivision.
- 2825 & 2839 Ridgeway Avenue: Marc-Mar Homes, Inc. (Bruno & Mark Fallone) still is building the Woods at Canal Path, Section 2 (7 houses).
- South of Mill Road, West of North Greece Road: Tra-Mac Builders (Tom Thomas) still building Images West Section 8 (14 houses). 213 total houses approved for the subdivision.
- 499 Mill Road: Tra-Mac Builders (Tom Thomas) has received approval and began construction of the Bellasera subdivision. 91 total houses approved for the subdivision.
- Generally, southeast corner of Kirk Road and Janes Road: Angel Homes has received approval the Section 6 of the Cameron Estates subdivision, Section 6 (3 houses).
- 1826 & 1850 Maiden Lane (Maiden Meadows): Robert Laviano has applied for site plan approval to construct 72 market rate townhomes for rent.

PR 23ÿ26 Reports



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GDFAC

Count of CDBG Activities with Disbursements by Activity Group & Matrix Code

Activity Group	Activity Category	Open Count	Open Activities Disbursed	Completed Count	Completed Activities Disbursed	Program Year Count	Total Activities Disbursed
Housing	Rehab, Single-Unit Residential (142)	1	\$41,573.50	3	\$76,181.73	4	\$117,755.23
	Total Housing	1	\$41,573.50	3	\$76,181.73	4	\$117,755.23
Public Facilities and Improvements	Street Improvements (03K)	2	\$65,728.40	2	\$0.00	4	\$65,728.40
	Total Public Facilities and Improvements	2	\$65,728.40	2	\$0.00	4	\$65,728.40
Public Services	Senior Services (07A)	2	\$7,440.50	4	\$13,207.66	6	\$20,648.25
	Total Public Services	2	\$7,440.50	4	\$13,207.66	6	\$20,648.25
General Administration and Planning	General Program Administration (21A)	1	\$26,919.24	2	\$1,918.11	3	\$28,837.35
	Total General Administration and Planning	1	\$26,919.24	2	\$1,918.11	3	\$28,837.35
Grand Total		6	\$141,661.62	11	\$91,407.50	17	\$233,069.32



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CDBG Sum of Actual Accomplishments by Activity Group and Accomplishment Type

Activity Group	Matrix Code	Accomplishment Type	Open Count	Completed Count	Program Year Totals
Housing	Rehab; Single-Unit Residential (14A)	Housing Units	0	123	123
	Total Housing		0	123	123
Public Facilities and Improvements	Street Improvements (33K)	Persons	0	1,730	1,730
	Total Public Facilities and Improvements		0	1,730	1,730
Public Services	Senior Services (35A)	Persons	349	695	1,044
	Total Public Services		349	695	1,044
Grand Total			349	2,548	2,897



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GRECC

CDIS Beneficiaries by Racial / Ethnic Category

Housing-Non Housing	Race	Total Persons	Total Hispanic Persons	Total Households	Total Hispanic Households
Housing	White	0	0	0	0
	Black/African American	0	0	0	0
	Other multi-racial	0	0	0	0
Non Housing	Total Housing	0	0	0	0
	White	964	6	123	4
	Black/African American	52	0	0	0
	Asian	4	0	0	0
	American Indian/Alaskan Native	3	0	0	0
	Native Hawaiian/Other Pacific Islander	1	0	0	0
	Total Non Housing	1,044	6	123	4
Grand Total	White	964	6	123	4
	Black/African American	52	0	0	0
	Asian	4	0	0	0
	American Indian/Alaskan Native	3	0	0	0
	Native Hawaiian/Other Pacific Islander	1	0	0	0
	Other multi-racial	0	0	0	0
	Total Grand Total	1,044	6	123	4



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CDBG Beneficiaries by Income Category

Income Levels	Owner Occupied	Renter Occupied	Persons
Non Housing			
Extremely Low (<=30%)	0	0	13
Low (> 30% and <=50%)	0	0	139
Mod (> 50% and <= 80%)	0	0	177
Total Low-Mod	0	0	349
Non Low-Mod (>80%)	0	0	0
Total Beneficiaries	0	0	349



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PART I: SUMMARY OF CDBG RESOURCES

01 UNBLANDED CDBG FUNDS AT END OF PREVIOUS PROGRAM YEAR	0.00
02 FUTURE PAYMENT GRANT	200,760.00
03 SURPLUS URBAN RENT FUND	0.00
04 SECTION 108 GUARANTEED LOAN FUNDS	0.00
05 CURRENT YEAR PROGRAM INCOME	3,553.80
05a CURRENT YEAR SECTION 108 PROGRAM INCOME (FOR SL TYPE)	0.00
06 FUNDS RETURNED TO THE LINE OF CREDIT	0.00
06a FUNDS RETURNED TO THE LOCAL CDBG ACCOUNT	0.00
07 ADJUSTMENT TO COMPUTE TOTAL AVAILABLE	0.00
08 TOTAL AVAILABLE (SUM LINES 01-07)	204,313.80

PART II: SUMMARY OF CDBG EXPENDITURES

09 DISBURSEMENTS OTHER THAN SECTION 108 REPAYMENTS AND PLANNING/ADMINISTRATION	204,231.97
10 ADJUSTMENT TO COMPUTE TOTAL AMOUNT SUBJECT TO LOW/MOD BENEFIT	0.00
11 AMOUNT SUBJECT TO LOW/MOD BENEFIT (LINE 09 + LINE 10)	204,231.97
12 DISBURSED IN IDIS FOR PLANNING/ADMINISTRATION	28,837.35
13 DISBURSED IN IDIS FOR SECTION 108 REPAYMENTS	0.00
14 ADJUSTMENT TO COMPUTE TOTAL DISBURSEMENTS	0.00
15 TOTAL EXPENDITURES (SUM LINES 11-14)	233,069.32
16 UNEXPENDED BALANCE (LINE 08 - LINE 15)	157,244.48

PART III: LOW/MOD BENEFIT THIS REPORTING PERIOD

17 EXPENDED FOR LOW/MOD HOUSING IN SPECIAL AREAS	0.00
18 EXPENDED FOR LOW/MOD MULTI-UNIT HOUSING	0.00
19 DISBURSED FOR OTHER LOW/MOD ACTIVITIES	204,231.97
20 ADJUSTMENT TO COMPUTE TOTAL LOW/MOD CREDIT	0.00
21 TOTAL LOW/MOD CREDIT (SUM LINES 17-20)	204,231.97
22 PERCENT LOW/MOD CREDIT (LINE 21/LINE 11)	100.00%

LOW/MOD BENEFIT FOR MULTI-YEAR CERTIFICATIONS

23 PROGRAM YEAR(S) COVERED BY CERTIFICATION	PR: PY: PY:
24 CUMULATIVE NET EXPENDITURES SUBJECT TO LOW/MOD BENEFIT CALCULATION	0.00
25 CUMULATIVE EXPENDITURES EXCEEDING LOW/MOD BENCHMARK	0.00
26 PERCENT BENEFIT TO LOW/MOD PERSONS (LINE 25/LINE 24)	0.00%

PART IV: PUBLIC SERVICE (PS) CAP CALCULATIONS

27 DISBURSED IN IDIS FOR PUBLIC SERVICES	23,745.25
28 PS UNLIQUIDATED OBLIGATIONS AT END OF CURRENT PROGRAM YEAR	0.00
29 PS UNLIQUIDATED OBLIGATIONS AT END OF PREVIOUS PROGRAM YEAR	0.00
30 ADJUSTMENT TO COMPUTE TOTAL PS OBLIGATIONS	0.00
31 TOTAL PS OBLIGATIONS (LINE 27 + LINE 28 + LINE 29 + LINE 30)	23,745.25
32 UN FUTURE GRANT	388,750.00
33 FUTURE YEAR PROGRAM INCOME	3,553.80
34 ADJUSTMENT TO COMPUTE TOTAL SUBJECT TO PS CAP	0.00
35 TOTAL SUBJECT TO PS CAP (SUM LINES 31-34)	492,849.05
36 PERCENT FUNDS ORIGINATED FOR PS ACTIVITIES (LINE 31/LINE 35)	5.22%

PART V: PLANNING AND ADMINISTRATION (PA) CAP

37 DISBURSED IN IDIS FOR PLANNING/ADMINISTRATION	28,837.35
38 PA UNLIQUIDATED OBLIGATIONS AT END OF CURRENT PROGRAM YEAR	0.00
39 PA UNLIQUIDATED OBLIGATIONS AT END OF PREVIOUS PROGRAM YEAR	0.00
40 ADJUSTMENT TO COMPUTE TOTAL PA OBLIGATIONS	0.00
41 TOTAL PA OBLIGATIONS (LINE 37 + LINE 38 + LINE 39 + LINE 40)	28,837.35
42 UN FUTURE GRANT	388,750.00
43 CURRENT YEAR PROGRAM INCOME	3,553.80
44 ADJUSTMENT TO COMPUTE TOTAL SUBJECT TO PA CAP	0.00
45 TOTAL SUBJECT TO PA CAP (SUM LINES 41-44)	392,415.80
46 PERCENT FUNDS ORIGINATED FOR PA ACTIVITIES (LINE 41/LINE 45)	7.39%



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LINE 17 DETAIL: ACTIVITIES TO CONSIDER IN DETERMINING THE AMOUNT TO ENTER ON LINE 17

Report returned no data.

LINE 18 DETAIL: ACTIVITIES TO CONSIDER IN DETERMINING THE AMOUNT TO ENTER ON LINE 18

Report returned no data.

LINE 19 DETAIL: ACTIVITIES INCLUDED IN THE COMPUTATION OF LINE 19

Plan Year	IDIS Project	IDIS Activity	Voucher Number	Activity Name	Matrix Code	National Objective	Drawn Amount
2016	2	215	6071706	Public Work Improvements	03K	IMA	\$11,441.70
2017	2	217	6174695	LHW - Road Program	03K	JPA	\$54,286.29
					03K	Matrix Code	\$65,728.49
2015	3	209	6085250	Elderly Care	05A	LHC	\$3,302.19
2016	3	207	6073375	Safety and Security for Seniors (Home Safe Home)	05A	LHC	\$243.27
2016	3	214	6085750	Elderly Care	05A	LHC	\$8,167.65
2016	4	212	6079831	Safety and Security for Seniors (Home Safe Home)	05A	LHC	\$1,286.45
2017	4	219	6100880	Safety and Security for Seniors (Home Safe Home) Lifespan	05A	LHC	\$999.00
2017	4	219	6114655	Safety and Security for Seniors (Home Safe Home) Lifespan	05A	LHC	\$1,126.27
2017	4	219	6130756	Safety and Security for Seniors (Home Safe Home) Lifespan	05A	LHC	\$1,003.75
2017	4	219	6149647	Safety and Security for Seniors (Home Safe Home) Lifespan	05A	LHC	\$3,490.84
					05A	Matrix Code	\$20,748.25
2014	3	207	6062142	Greene Residential Improvement Program (GRIP)	14A	IMH	\$118.11
2015	3	213	6062142	Greene Residential Improvement Program (GRIP)	14A	IMH	\$764.06
2016	3	213	6071706	Greene Residential Improvement Program (GRIP)	14A	IMH	\$15,070.00
2016	3	213	6071706	Greene Residential Improvement Program (GRIP)	14A	IMH	\$1,729.15
2016	3	213	6074651	Greene Residential Improvement Program (GRIP)	14A	IMH	\$1,035.00
2016	3	213	6085750	Greene Residential Improvement Program (GRIP)	14A	IMH	\$23,381.60
2016	3	213	6085750	Greene Residential Improvement Program (GRIP)	14A	IMH	\$1,437.50
2016	3	213	6100880	Greene Residential Improvement Program (GRIP)	14A	IMH	\$9,040.00
2016	3	213	6100880	Greene Residential Improvement Program (GRIP)	14A	IMH	\$5,740.00
2017	3	216	6121455	Greene Residential Improvement Program (GRIP)	14A	IMH	\$8,000.00
2017	3	216	6130756	Greene Residential Improvement Program (GRIP)	14A	IMH	\$3,490.00
2017	3	216	6139956	Greene Residential Improvement Program (GRIP)	14A	IMH	\$1,205.00
2017	3	216	6140888	Greene Residential Improvement Program (GRIP)	14A	IMH	\$921.50
2017	3	216	6140888	Greene Residential Improvement Program (GRIP)	14A	IMH	\$1,452.00
2017	3	216	6140888	Greene Residential Improvement Program (GRIP)	14A	IMH	\$8,800.00
2017	3	216	6140888	Greene Residential Improvement Program (GRIP)	14A	IMH	\$8,675.00
					14A	Matrix Code	\$117,755.23
Total							\$204,231.97

LINE 27 DETAIL: ACTIVITIES INCLUDED IN THE COMPUTATION OF LINE 27

Plan Year	IDIS Project	IDIS Activity	Voucher Number	Activity Name	Matrix Code	National Objective	Drawn Amount
2015	4	212	6085250	Elderly Care	05A	LHC	\$3,302.19
2016	4	207	6073375	Safety and Security for Seniors (Home Safe Home)	05A	LHC	\$243.27
2016	3	214	6085750	Elderly Care	05A	LHC	\$8,167.65
2016	4	212	6079831	Safety and Security for Seniors (Home Safe Home)	05A	LHC	\$1,286.45
2017	4	219	6100880	Safety and Security for Seniors (Home Safe Home) Lifespan	05A	LHC	\$999.00
2017	4	219	6114655	Safety and Security for Seniors (Home Safe Home) Lifespan	05A	LHC	\$1,126.27
2017	4	219	6130756	Safety and Security for Seniors (Home Safe Home) Lifespan	05A	LHC	\$1,003.75
2017	4	219	6149647	Safety and Security for Seniors (Home Safe Home) Lifespan	05A	LHC	\$3,490.84
					05A	Matrix Code	\$20,748.25
Total							\$20,748.25



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LINE 37 DETAIL: ACTIVITIES INCLUDED IN THE COMPUTATION OF LINE 37

Plan Year	IDIS Project	IDIS Activity	Voucher Number	Activity Name	Matrix Code	National Objective	Drawn Amount
2015	6	209	6088905	General Administration	21A		\$316.23
2016	5	211	6088905	General Administration	21A		\$1,601.88
2017	5	220	6100806	General Administration	21A		\$7,647.53
2017	5	220	6100806	General Administration	21A		\$56.02
2017	5	220	6151347	General Administration	21A		\$19,211.89
					21A	Matrix Code	\$28,837.35
Total							\$28,837.35

2016 Community Assessment ÷ Program Year Review Report

**U.S. Department of Housing & Urban Development
Buffalo, New York Office**



2016
Annual Community Assessment Report

**For
Greece, New York**

**Covering the Program Year of:
August 1, 2016 – July 31, 2017**

INTRODUCTION

As a recipient of grant funds provided by the Department of Housing and Urban Development, each jurisdiction that has an approved Consolidated Plan shall annually review and report to HUD on the progress it has made in carrying out its Consolidated Plan and Annual Action Plan. The performance report is submitted to HUD in the form of the Consolidated Annual Performance and Evaluation Report (CAPER).

HUD has the responsibility to review the CAPER report and the performance for each jurisdiction on an annual basis. In conducting performance reviews, HUD primarily relies on information obtained from the recipient's performance reports, records, findings from monitoring reviews, grantee and subrecipient audits, audits and surveys conducted by the Inspector General, and financial data regarding the amount of funds remaining in the line of credit plus program income. HUD may also consider relevant information pertaining to a recipient's performance gained from other sources, including litigation, citizen comments, and other information provided by or concerning the recipient. A recipient's failure to maintain records in the prescribed manner may result in a finding that the recipient has failed to meet the applicable requirement to which the records pertain. Such information, along with grantee input, is considered in HUD's Annual Community Assessment in order to make a determination that a grantee has the continuing capacity to administer HUD programs.

In the assessment of your community's performance, this report is prepared to provide feedback on your community's performance in the delivery of HUD's Community Development Programs. This report is presented in four sections.

- Section I provides a general summary related to your planning and performance reporting.
- Section II provides a general overview related to specific program progress and performance.
- Section III provides specifics on program progress and performance.
- Section IV provides the summary of the reports and any follow up actions.

Assessment Period: August 1, 2016 – July 31, 2017
2nd Year of a 5-year Consolidated Plan

Programs Administered and 2016 Funding Amounts:

2016 Allocation	
CDBG	\$395,839

Section I. Summary of Consistency with Consolidated Plan & Annual Action Plans

HUD's review of the 2016 CAPER determined that the Town of Greece followed the HUD approved Consolidated Plan and Annual Action Plans during the 2016 program year. The activities undertaken during the year are consistent with the Town's Consolidated Plan goals, objectives and priority needs. These goals, objectives and priority needs as stated in the five-year Consolidated Plan included the following key elements:

1. Replacement of deteriorated or obsolete public infrastructure systems, most often found in Greece's older neighborhoods.
2. Preservation of Greece's large number of older housing units, usually occupied by lower-income homeowners.
3. Meeting the service requirements of three groups of town residents: the frail and isolated elderly, lower-income residents dealing with housing related issues and persons with disabilities.

The actual expenditures recorded in IDIS reflect that the Town did expend HUD funds in these broad categories and within the requirements of HUD funding regulations.

The Town's goals and objectives were designed to principally benefit low-moderate income persons. The activities designed, funded and completed during this reporting period supported these goals, objectives and priorities. More detailed information about accomplishment highlights can be found in Section II of this report.

Performance Reports / CAPER Completeness

A Consolidated Annual Performance and Evaluation Report (CAPER) is due 90 days after the Town completes their program year. The Town's CAPER was received by the HUD Buffalo Field Office within the timeframes due. The report was determined to be substantially complete and described the Town's performance throughout the program year. If applicable, notes regarding areas where supplemental information is requested are noted below. More detailed information about accomplishment highlights and assessments of expected accomplishments to actual accomplishments can be found in Section III of this report.

The 2016 CAPER reports the progress for the year and the progress compared to the five-year goals in the Consolidated Plan. The assessment is to be reported in terms that are quantifiable (numbers of accomplishments, outcomes) so that the public can easily review the activities undertaken and completed during the program year.

Section II. General Overview and Cross Cutting Areas

Fair Housing and Equal Opportunity

HUD's FHEO division has also evaluated the CAPER and verified that programs and expenditures are acceptable in terms of equal opportunity and fair housing. This review did not reveal any significant issues related to compliance.

Citizen Participation

The grantee has conducted the required hearings and public notification to comply with citizen participation requirements.

HUD Compliance Monitoring

The Buffalo Field Office conducted a monitoring of the CDBG program in 2014. The report issued 3/14/2014 had 1 concern during the review of Low and Moderate Income Area Benefit and Overall Management Systems. The concern has been resolved.

- Concern 1: The Safety Spot Improvement activity does not comply with a National Objective for the low and moderate area benefit.

Subrecipient Oversight & Monitoring

Grecco reports they conduct monthly monitoring of the Elder Care Program. Street reconstruction projects are monitored throughout the construction. The CDBG Administrator is monitoring compliance with client confidentiality rules.

Management

The Town has experienced staff that is capable of administering and overseeing their all HUD program activities. The Town continues to demonstrate capacity during the reporting period.

Financial

Audits - A single audit must be submitted each year 9 months from the end of the Town's fiscal year. Our search of the Federal Audit Clearinghouse indicates that an Audit was submitted for 2016 and the Town has submitted a copy with their CAPER.

Section III. – Specific Program Progress and Performance **Community Development Block Grant**

National Objective Compliance

The CDBG program was designed to principally benefit low-moderate income persons. During the reporting period, it was determined that the Town spent 100% of their funds on activities that principally benefitted low-moderate income persons.

PY 2016 Summary of Use of CDBG funds (PR23 – unadjusted for program income):

Funding Category	# Activities Disbursed	Annual Disbursed
Housing	4	\$ 164,806.39
Public Facilities	3	\$ 355,279.35
Public Services	6	\$ 49,870.92
Planning & Admin	2	\$ 35,358.38
Total	15	\$ 605,315.04

Activities

Program activities were adequately described during the reporting period. CDBG funds were spent on activities that were eligible under program rules. The above "activities disbursed" reflects multiple program year funding which includes complete activities as well as activities that are still underway at the time of the CAPER reports.

Housing

The majority of CDBG funds were used for housing and public facilities initiatives. These projects include GRIP, a home improvement program for homeowners, and Home Safe Home, a safety assessment and minor rehabilitation program for seniors. \$164,806.39 was expended on housing units with a reported 137 units being rehabilitated.

Public Services

The CDBG program rules allow the Town to spend up to 15% of their grant funds plus program income on eligible public services related activities. The Town was under the cap for the 2016 program year. The Town of Greece spent \$49,870.92 which accounts for 13.27% of expenditures and is under the 15% cap.

Planning and Administration

The CDBG program rules allow the Town to spend up to 20% of their grant funds plus program income on eligible planning and administration costs. The Town of Greece was under the limit for 2016 at 8.78% of expenditures.

Program Income

The Town of Greece receives program income on an annual basis. The Town reported \$9,075.20 in program income.

HUD Monitoring

The Buffalo Field Office conducted a monitoring of the CDBG program in 2014. The report issued 3/14/2014 had 1 concern during the review of Low and Moderate Income Area Benefit and Overall Management Systems. The concern has been resolved.

Expenditure Timeliness

The CDBG program requires that the Town's unexpended CDBG funds be no more than 1.5 times their annual grant 60-days before the end of the program year. The Town of Greece

was in compliance with the 1.5 timeliness test made on June 1, 2017 for 2016 funds. It was determined that the Town's CDBG program was carried out in a timely manner.

Financial

The financial information provided by the Town appears to be complete, accurate, and with a sufficient level of detail to document the overall financial condition of the CDBG program for the 2016 program year. Our review did not reveal any significant issues related to overall financial compliance.

IDIS Data

It is evident that the Town does utilize IDIS as a management tool and information is being entered and reviewed regularly. Grantees are reminded to review the HUD website for reports, needing "clean-up" and overall performance data. Furthermore, grantee should be mindful of the quality of narratives entered into the CAPER. The narratives should be readable and understandable to the public.

Highlights

The Town of Greece continues to provide the community with programs to assist the most in need while they experience a decrease in funds that has unfortunately led to the end of the housing counseling program. The Home Improvement Program is successful and in demand as there is a waiting list and the senior programming has ongoing need as the population of the town ages. The Town partners with Monroe County to access HOME funds that supplement the HIP program as well as other development in the area.

There are no recommendations or areas for improvement noted at this time. The Town has the continuing capacity to carry out their CDBG program.

SECTION IV. – Summary and Follow up

Review of the 2016 CAPER revealed an adequate summary of actions taken during the program year in terms of meeting goals and objectives. It is recommended that narratives are given a second glance to ensure they are readable for the public. Funds have been allocated and spent appropriately and the programs are in high demand in the community. The Town has faced some struggles as funding has decreased every year and has resulted in the elimination of the Housing Counseling program. However, the Home Improvement Program is succeeding and is popular with residents. Greece is working within the regulations and parameters of the CDBG program and continues to show capacity to manage the funds appropriately. The follow items are listed below.

1. The grantee failed to mention whether comments were received during the mandatory citizen participation process. Based on past years, this grantee does not receive comments but this should be noted whether comments are received or not.
2. In CR-20 tables #5 & #6, the one-year goals are not populating which means no goals were entered in the Annual Action Plan. A conversation with the grantee revealed they are unable to access the AP-55 screen in the Annual Action Plan and therefore aren't

able to add goals. This could be due to their participation in the Monroe County Consortium. The grantee and CPD Representative are working to figure out a way to ensure goals are added in future AAPs and CAPERs.

3. In the CR-20 Affordable Housing section, the narrative under Table 13 – Number of Households Served needs to provide more information. Specifically, the grantee should evaluate the progress of meeting its specific objective of providing affordable housing to each type of household. This narrative should be included in the next CAPER.
4. Furthermore, in the same section, although the CAPER does not ask specifically, the worst case need should be addressed in the same narrative as this is something that ties back to the Consolidated Plan. In the next CAPER the grantee should include the summary of efforts to address worst case needs and progress in meeting the needs of persons with disabilities in this narrative.

This report was prepared by: Caitlin Donovan, CPD Representative
716-551-5755 x 5820
Caitlin.a.donovan@hud.gov

HUD is providing you the opportunity to review this assessment and comment. Based on the information available at the time of this review, HUD has determined that the Town has the continuing capacity to carry out HUD programs identified in this report.

The Town has the opportunity to respond within 30 days concerning the information contained in this report. If you have any questions or would like to discuss the Assessment Report, please contact Caitlin Donovan, CPD Representative. Mrs. Donovan can be reached at 716-551-5755 extension 5820. If you disagree with this assessment, please respond in writing to William T. O'Connell, Director of Community Planning & Development – HUD, 465 Main Street, Buffalo, New York 14203. Your response should identify any areas of disagreement and corrections or any additional comments you would like HUD to consider.

**U.S. Department of Housing & Urban Development
Buffalo, New York Office**



**2016
Program Year Review Report**

**For
Greece, New York**

**Covering the Program Year of:
August 1, 2016 – July 31, 2017**

INTRODUCTION

As a recipient of grant funds provided by the Department of Housing and Urban Development, each jurisdiction that has an approved Consolidated Plan shall annually review and report to HUD on the progress it has made in carrying out its Consolidated Plan and Annual Action Plan. The performance report is submitted to HUD in the form of the Consolidated Annual Performance and Evaluation Report (CAPER).

HUD has the responsibility to review the CAPER report and the performance for each jurisdiction on an annual basis. In conducting performance reviews, HUD primarily relies on information obtained from the recipient's performance reports, records, findings from monitoring reviews, grantee and subrecipient audits, audits and surveys conducted by the Inspector General, and financial data regarding the amount of funds remaining in the line of credit plus program income. HUD may also consider relevant information pertaining to a recipient's performance gained from other sources, including litigation, citizen comments, and other information provided by or concerning the recipient. A recipient's failure to maintain records in the prescribed manner may result in a finding that the recipient has failed to meet the applicable requirement to which the records pertain. Such information, along with grantee input, is considered in HUD's Annual Community Assessment in order to make a determination that a grantee has the continuing capacity to administer HUD programs.

In the assessment of your community's performance, this report is prepared to provide feedback on your community's performance in the delivery of HUD's Community Development Programs. This report is presented in four sections.

- Section I provides a general summary related to your planning and performance reporting.
- Section II provides a general overview related to specific program progress and performance.
- Section III provides specifics on program progress and performance.
- Section IV provides the summary of the reports and any follow up actions.

Assessment Period: August 1, 2016 – July 31, 2017
2nd Year of a 5-year Consolidated Plan

Programs Administered and 2016 Funding Amounts:

2016 Allocation	
CDBG	\$395,839

Section I. Summary of Consistency with Consolidated Plan & Annual Action Plans

HUD's review of the 2016 CAPER determined that the Town of Greece followed the HUD approved Consolidated Plan and Annual Action Plans during the 2016 program year. The activities undertaken during the year are consistent with the Town's Consolidated Plan goals, objectives and priority needs. These goals, objectives and priority needs as stated in the five-year Consolidated Plan included the following key elements:

1. Replacement of deteriorated or obsolete public infrastructure systems, most often found in Greece's older neighborhoods.
2. Preservation of Greece's large number of older housing units, usually occupied by lower-income homeowners.
3. Meeting the service requirements of three groups of town residents: the frail and isolated elderly, lower-income residents dealing with housing related issues and persons with disabilities.

The actual expenditures recorded in IDIS reflect that the Town did expend HUD funds in these broad categories and within the requirements of HUD funding regulations.

The Town's goals and objectives were designed to principally benefit low-moderate income persons. The activities designed, funded and completed during this reporting period supported these goals, objectives and priorities. More detailed information about accomplishment highlights can be found in Section II of this report.

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Section II. General Overview and Cross Cutting Areas

Fair Housing and Equal Opportunity

HUD's FHEO division has also evaluated the CAPER and verified that programs and expenditures are acceptable in terms of equal opportunity and fair housing. This review did not reveal any significant issues related to compliance.

Citizen Participation

The grantee has conducted the required hearings and public notification to comply with citizen participation requirements.

HUD Compliance Monitoring

The Buffalo Field Office conducted a monitoring of the CDBG program in 2014. The report issued 3/14/2014 had 1 concern during the review of Low and Moderate-Income Area Benefit and Overall Management Systems. The concern has been resolved.

- Concern 1: The Safety Spot Improvement activity does not comply with a National Objective for the low and moderate area benefit.

Subrecipient Oversight & Monitoring

Greece reports they conduct monthly monitoring of the Elder Care Program. Street reconstruction projects are monitored throughout the construction. The CDBG Administrator is monitoring compliance with client confidentiality rules.

Management

The Town has experienced staff that is capable of administering and overseeing their all HUD program activities. The Town continues to demonstrate capacity during the reporting period.

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Audits - A single audit must be submitted each year 9 months from the end of the Town's fiscal year. Our search of the Federal Audit Clearinghouse indicates that an Audit was submitted for 2016 and the Town has submitted a copy with their CAPER.

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Community Development Block Grant

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This report was prepared by: Caitlin Donovan, CPD Representative
716-551-5755 x 5820
Caitlin.a.donovan@hud.gov

Based on the information available at the time of this review, HUD has determined that the Town has the continuing capacity to carry out HUD programs identified in this report.

Legal Notices - HUD Form 4949.5

AFFP
60328 CAPER

Affidavit of Publication

STATE OF NEW YORK : SS
COUNTY OF ONTARIO :

LEGAL NOTICE
TOWN OF GREECE
2017 CONSOLIDATED
ANNUAL PERFORMANCE AND
EVALUATION REPORT

Mary E Krael, being duly sworn, says:

That she is Principal Clerk of the The Post - zone 1, a weekly newspaper of general circulation, printed and published in Canandaigua, Ontario County, New York; that the publication, a copy of which is attached hereto, was published in the said newspaper on the following dates:

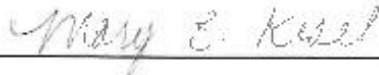
September 27, 2018

The Consolidated Annual Performance and Evaluation Report (CAPER) for the Town of Greece's 2017 Community Development Block Grant Program (which ran from August 1, 2017 to July 31, 2018) is available for the public's review and comment at the Greece Town Hall, Department of Development Services, during normal working hours of 9:00 A.M. to 5:00 P.M., Monday through Friday. The Consolidated Annual Performance and Evaluation Report (CAPER), which was prepared by the Town pursuant to Title 4 of the Housing and Community Development Code of 1974, as amended, includes information pertaining to developments occurring during Greece's 2017 Community Development program year, which ended July 31, 2018.

Inquiries and/or comments regarding Greece's 2017 Consolidated Annual Performance and Evaluation Report (CAPER) can be addressed to the Department of Development Services at Greece Town Hall, One Vince ToFany Blvd., Greece, New York 14612 or you may contact John L. Catalano, CDBG Administration/Planning Assistant by telephone at (563) 720-2432 or e-mail at jcatalano@greeceny.gov.
SS 27
60328

That said newspaper was regularly issued and circulated on these dates.

SIGNED:



Subscribed to and sworn to me this 27th day of September 2018.



, Notary Public
Ontario County, New York

Full

09160212 00060329

TOWN CLERK
TOWN OF GREECE "LE"
1 VINCE-TOFANY BLVD
GREECE, NY 14612

REIBA names Hispanic Business Person of the Year

By Juan Carlos Torres

The Rochester Hispanic Business Association, a Greater Rochester Chamber of Commerce affiliate, named Ariana Santiago as its 2018 Hispanic Business Person of the Year.

Santiago serves as senior vice president, general counsel and legal director at KSL Radio, a Cumco Inc. affiliate.

Ariana has been named to the position by a committee of judges from the business community.



Santiago

She is also a member of the Hispanic Business Association of the Year, a committee that selects the winners of the award.

Santiago serves as President of the board of directors and is the founder of her own business, Community Foundation, which is a 501(c)(3) nonprofit organization.

She is also a member of the Hispanic Business Association of the Year, a committee that selects the winners of the award. She is also a member of the Hispanic Business Association of the Year, a committee that selects the winners of the award.

GOT NEWS?

Let us know

Send us your news tips, photos, or videos to: news@thesun.com

LEGAL NOTICES

TO PLACE A LEGAL NOTICE: DEADLINE: Noon (Tuesday) or Noon (Wednesday) for the next business day. For questions call: 866-364-3776 ext. 201

LEGAL NOTICE

The undersigned hereby certifies that the following is a true and correct copy of the original document as it appears in the public records of the County of Oneida, New York.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the undersigned, the Board of Supervisors of the Town of Oneida, will hold a public hearing on the 27th day of September, 2018, at 10:00 a.m. at the Town Office, 100 North Main Street, Oneida, New York, to consider and act upon the following proposed amendments to the Zoning Ordinance of the Town of Oneida:

- Amendment to the Zoning Ordinance to add a new zoning district, the "Office Professional Business" (OPB) zoning district, to be located in the Town of Oneida, New York, and to be subject to the same rules and regulations as the "Office Professional Business" (OPB) zoning district in the Town of Oneida, New York.
- Amendment to the Zoning Ordinance to add a new zoning district, the "Office Professional Business" (OPB) zoning district, to be located in the Town of Oneida, New York, and to be subject to the same rules and regulations as the "Office Professional Business" (OPB) zoning district in the Town of Oneida, New York.

Any person who desires to be heard at the public hearing should appear at the public hearing on the 27th day of September, 2018, at 10:00 a.m. at the Town Office, 100 North Main Street, Oneida, New York, and state the grounds on which he or she desires to be heard.

Witness my hand and the seal of the Town of Oneida, New York, this 27th day of September, 2018.

 Mayor, Town of Oneida, New York

LEGAL NOTICE

NOTICE IS HEREBY GIVEN that the undersigned, the Board of Supervisors of the Town of Oneida, will hold a public hearing on the 27th day of September, 2018, at 10:00 a.m. at the Town Office, 100 North Main Street, Oneida, New York, to consider and act upon the following proposed amendments to the Zoning Ordinance of the Town of Oneida:

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Witness my hand and the seal of the Town of Oneida, New York, this 27th day of September, 2018.

 Mayor, Town of Oneida, New York

DEPARTMENTS

ASSESSOR

ANIMAL CONTROL

BUILDING DEPARTMENT

CODE COMPLIANCE

PARKS AND RECREATION

COURT

DEVELOPMENT SERVICES

2010 Census Information [\[?\]](#)

2018 Super Report to House [\[?\]](#)

CDRC

Community Development Block Grant Program

Greece Residential Improvement Program (CRIP) [\[?\]](#)

Housing Assistance Available to Greece Residents [\[?\]](#)

Greeks 2016 [\[?\]](#)

2018 Annual Action Plan [\[?\]](#)

2017 Capital Projects [\[?\]](#)

Comstock Project [\[?\]](#)

Master Plan

Monroe County GIS [\[?\]](#)

Planning Board

HOME > DEPARTMENTS > DEVELOPMENT SERVICES

FONT SIZE + - PRINT [\[?\]](#)

Development Services

Town of Greece

One Village Square
Greece, NY 14612
Phone: 516.734.2300

Office Hours: Mon-Fri 9:00am-5:00pm

Development Services

The Town of Greece has a quality of life that attracts new residents, businesses, and industry. It has excellent individual, educational and medical services, as well as many attractive physical features. The value of its housing stock exceeds the average for the region. One of the town's goals is to preserve its heritage and natural resources.

The town's 2001 Community Master Plan update contains the following vision statement for the town:

The Town of Greece envisions itself as a physically, socially, and economically diverse community with an abundance of natural resources. It will continue to be a safe, well-maintained town that offers a variety of residential neighborhoods, as well as job opportunities, quality education, recreation, and shopping experiences. Greece's residents enjoy living, working, raising families, and retiring in the town, both now and in the future.

Projects of interest:

Project Trail Connection Study [\[?\]](#)

Headstock Highway Restoration [\[?\]](#)

Library Acquisition and Study [\[?\]](#)

Dewey Avenue Corridor Traffic Calming Study - Final Report (dated 6/1/15) [\[?\]](#)

Dewey Avenue Corridor Traffic Calming Study - Final Report (dated 6/1/15) [\[?\]](#)

Dewey Avenue Corridor Traffic Calming Study - Final Report (dated 6/1/15) [\[?\]](#)

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**Rehabilitation Activities
Grantee Performance Report**
Community Development Block Grant Program

U.S. Department of Housing
and Urban Development
Office of Community Planning
and Development

OMB Approval No. 2506-0117 (exp. 06/30/18)

Public reporting burden for this collection of information is estimated to average 5 hours per response, including the time for reviewing all instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Paperwork Reduction Project (2016-0377), Office of Information Technology, U.S. Department of Housing and Urban Development, Washington, D.C. 20415-3600. This agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number.

Do not send this form to the above address.

Instructions

Name of Grantee: Enter the grantee's name as shown on the approved Grant Agreement from HUD 70991 to the most recently completed program year.

Grant Number: Enter the grant number assigned by HUD to the Community Development Block Grant for the most recently completed program year.

Period Covered: Enter the beginning date and ending date for the most recently completed program year.

Name of Grantee		Grant Number	Program Year From 8/1/17 To 7/31/18
All grantees must submit this form, whether or not they have CDBG-funded rehabilitation programs.		Single-unit Activities (One Unit Structures)	Multi-unit Activities (Two or More Unit Structures)
1. Check box only if grantee had no CDBG rehabilitation activities	none <input type="checkbox"/>	none <input type="checkbox"/>	
2. Staffing: number of Staff-Years (FTE staff years to tenths)	.6		
3. Current Program Year Expenditures: Activity delivery costs from CDBG funds	\$ 0	\$ 5	
a. Staff costs: Amount expended for staff years in 2 above	\$ 1,933.50	\$ 5	
b. Other direct costs (not included in line 4)	\$ 107,150	\$ 5	
4. Current Program Year Expenditures: For all projects (both open and completed), enter amount expended during the program year (a+b+c below)	\$ 69,367	\$ 5	
a. CDBG funds expended	\$ 15,768	\$ 5	
b. Other public (Federal, State, Local) funds expended	\$ 22,315	\$ 5	
c. Private funds expended			
5. Projects/Units Rehabilitated/Committed			
a. Number of projects committed (multi-unit only)			Projects
b. Number of units committed	11	Units	Units
6. Obligations: Amount obligated (a + b + c below) for projects/units committed in 5a and 5b	\$ 101,333	\$ 5	
a. CDBG funds obligated	\$ 52,800	\$ 5	
b. Other public (Federal, State, Local) funds obligated	\$ 34,232	\$ 5	
c. Private funds obligated	\$ 14,301	\$ 5	
7. Projects/Units Rehabilitated/Completed			
a. Number of projects completed (multi-unit only)			Projects
b. Number of units completed	31	Units	Units
8. Cumulative Expenditures: Enter the total amount of funds expended during the current and prior program years for projects completed during the program year (a + b + c).	\$ 194,083	\$ 5	
a. CDBG funds expended	\$ 107,767	\$ 5	
b. Other public (Federal, State, Local) funds expended	\$ 50,000	\$ 5	
c. Private funds expended	\$ 36,316	\$ 5	

Individuals may copy this form on office copiers as needed.
Previous Editions are Obsolete.

Form HUD-4849.5 (6-18)